

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
CRICKET ASSOCIATION OF UTTARAKHAND
HATHIKHANA CHOWK, RAIPUR, DEHRADUN

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **CRICKET ASSOCIATION OF UTTARAKHAND** ("the Association"), which comprise of the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Association as at 31st March, 2025 and in the case of the Income and Expenditure Account, of the deficit of the Association for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty related to Going Concern

The net worth of the Association as at March 31, 2025, continues to be in the negative. The Association's current liabilities exceeded its current assets as at the balance sheet date. These conditions may cast a doubt about its ability to continue as a going concern. However, these financial statements have been prepared on a going concern basis as the functioning of the Association is not likely to be affected by the accumulated deficits in view of the financial support available to it from Board for Control of Cricket in India (BCCI), to which the Association is affiliated. Consequently, no adjustments have been made to the carrying values or the classification of Balance Sheet amounts.

Our opinion is not modified in respect to this matter.



Emphasis of the matter

We draw attention to Note No 5 of the financial statements, which describes the non-confirmation of certain credit balances as at March 31, 2025. Due to the lack of direct confirmations from certain creditors, alternative audit procedures were applied to verify the existence and accuracy of these balances. Based on these procedures, we did not find any material misstatements in the financial records. However, this matter increases the risk of misstatement in relation to these balances. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Associations' Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records, for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Association's Management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Management is also responsible for overseeing the Association's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

VIMAL KISHORE AND ASSOCIATES LLP
Chartered Accountants
ICAI Regn No: C400317



Vimal Kishore
VIMAL KISHORE
Partner

Membership Number #077942

Place: Dehradun
Date: 16 AUG 2025

UDIN: 5077942BMNYX17559

CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Balance Sheet as on March 31, 2025

PARTICULARS	Schedule	Amount (In Rupees)	
		Current Year	Previous Year
FUNDS & LIABILITIES			
Restricted Funds	1	(7,39,32,781)	(7,36,79,934)
Unsecured Loans		-	-
<i>Current Liabilities & Provisions</i>			
Duties & Taxes	2	57,34,313	66,13,613
Provisions	3	61,08,356	36,43,690
Advance from BCCI		3,72,00,000	3,72,00,000
Sundry Creditors	4	11,89,70,200	11,17,60,412
Other Current Liability	5	18,31,156	2,99,384
		9,59,11,244	8,58,37,164
ASSETS			
Fixed Assets	6	54,56,659	43,32,774
<i>Current Assets, Loans & Advances</i>			
Closing Stock of Consumables		11,91,601	6,07,808
Loans & Advances	7	7,42,534	6,66,993
Sundry Debtors	8	1,42,90,774	3,96,83,403
Cash & Cash Equivalents	9	2,50,03,126	80,84,410
Prepaid Taxes	10	4,92,26,550	2,86,46,784
Accrued Income		-	38,14,992
		9,59,11,244	8,58,37,164

Notes on Accounts 18

Schedules '1' to '17' annexed are an integral part hereof

For Cricket Association of Uttarakhand


 Girish Goyal
 Hon. President


 Mahim Verma
 Hon. Secretary


 Manas Mengwal
 Hon. Treasurer

VIMAL KISHORE & ASSOCIATES LLP
 Chartered Accountants
 ICAI Reg No. C400317



Place : Dehradun
 Date : 16 AUG 2025


 VIMAL KISHORE
 Partner
 Membership No 077942

CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Income & Expenditure Account for the year ended March 31, 2025

Particulars	Schedule	Amount (In Rupees)	
		Current Year	Previous Year
INCOME			
Grant From BCCI		19,50,00,000	14,26,00,000
Receipts from Uttarakhand Premier League	11	7,01,09,120	-
Match Fee/ Hosting Fee/ Sponsorship Fee	12	11,61,07,632	10,10,23,723
Other Income	13	62,41,006	19,13,797
		38,74,57,759	24,55,37,520
EXPENDITURE			
Tournament & Trial Expenses	14	26,34,91,182	22,29,51,404
UPL Expenses	15	7,16,31,908	-
Administrative Expenses	16	4,35,99,693	3,09,32,541
Financial Assistance to District Level Associations	17	79,11,000	43,77,910
		38,66,33,783	25,82,61,855
Surplus/(Deficit) before depreciation		8,23,976	(1,27,24,335)
Less : Depreciation	6	10,76,820	6,95,687
Surplus/(Deficit) for the year transferred to General Fund		(2,52,845)	(1,34,20,023)
Notes on Accounts	18		

Schedules '1' to '17' annexed are an integral part hereof

For Cricket Association of Uttarakhand


Girish Goyal
Hon. President


Mahim verma
Hon. Secretary


Manas Mengwal
Hon. Treasurer

VIMAL KISHORE & ASSOCIATES LLP
Chartered Accountants
ICAI Reg No:C400317



Place : Dehradun
Date : 14 AUG 2025


VIMAL KISHORE
Partner
Membership No 077942

CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Schedules to Accounts for the year ended on March 31, 2025

Particulars	Amount (In Rupees)	
	Current Year	Previous Year
1 Restricted Funds		
<i>Corpus Fund</i>		
Opening Balance	(7,37,31,879)	(6,03,11,857)
Addition During the Year	(2,52,845)	(1,34,20,023)
	<u>(7,39,84,724)</u>	<u>(7,37,31,879)</u>
<i>Fixed Assets Fund</i>		
Opening Balance	51,945	51,945
Addition During the Year	-	-
	<u>51,945</u>	<u>51,945</u>
	<u>(7,39,32,781)</u>	<u>(7,36,79,934)</u>
2 Duties & Taxes		
TDS Payable	22,74,497	66,13,613
Goods and Service Tax Payable	34,59,816	-
	<u>57,34,313</u>	<u>66,13,613</u>
3 Provisions		
Provision for UPL Expenses	50,00,000	-
Reimbursements	-	13,78,445
Salaries Payable	8,28,356	19,85,245
Audit Fee Payable	2,80,000	2,80,000
	<u>61,08,356</u>	<u>36,43,690</u>
4 Sundry Creditors		
Less Than 6 Months	10,33,70,001	10,33,14,856
6 Months to 1 Year	34,81,248	(8,06,833)
1 to 2 Years	66,71,359	92,52,389
More thn 2 years	54,47,592	-
	<u>11,89,70,200</u>	<u>11,17,60,412</u>
5 Other Current Liability		
EPF Payable	3,31,156	1,84,384
Advance franchisee fees	15,00,000	-
Security Deposit- Tender	-	1,15,000
	<u>18,31,156</u>	<u>2,99,384</u>

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CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Schedules to Accounts for the year ended on March 31, 2025

6. Fixed Assets

Particulars	Gross Block as on 01/04/24	Additions		Deletion/Adjustment	Gross Block as on 31/03/25	Depreciation		Depreciation upto 31/03/2024	Net Block 31/03/2024	Net Block 31/03/2025
		180 days and above	less than 180 days			Rate	Amount			
PLANT & MACHINERY										
Inverter & Battery	42,150	-	-	-	42,150	15%	3,603	18,128	24,022	20,419
Camera	34,170	-	-	-	34,170	15%	2,912	14,759	19,410	16,499
Water Dispenser	8,500	-	-	-	8,500	15%	666	4,063	4,437	3,771
Air Conditioner	5,91,534	-	-	-	5,91,534	15%	72,908	1,05,478	4,86,056	4,13,147
Biomateric Attendance Machine	16,212	-	-	-	16,212	15%	1,625	5,377	10,835	9,210
Led Tv 32	35,254	-	-	-	35,254	15%	3,534	11,694	23,560	20,026
Fridge	11,864	-	-	-	11,864	15%	1,286	3,293	8,571	7,286
Office Paper Shredder Machine	59,400	-	-	-	59,400	15%	8,242	4,455	54,945	46,703
Air cooler	-	10,594	-	-	10,594	15%	1,589	-	-	9,005
Water Cooler	-	23,729	-	-	23,729	15%	3,559	-	-	20,169
Water R.O.	-	11,017	-	-	11,017	15%	1,653	-	-	9,364
Microwave	-	-	7,300	-	7,300	15%	548	-	-	6,753
Speaker	-	-	35,000	-	35,000	15%	2,625	-	-	32,375
DG Set (Kirloskar Make) 62.5 KVA	-	5,95,529	2,13,320	-	8,08,849	15%	1,05,328	-	-	7,03,520
Computer & Peripherals										
Computer & Printers	3,50,824	3,15,540	75,763	-	7,42,127	40%	2,15,772	1,64,814	1,86,010	3,61,540
Keyboard & Mouse	1,695	-	-	-	1,695	40%	117	1,402	293	176
Sandisk Pd	3,051	-	-	-	3,051	40%	211	2,524	527	316
Printer	2,35,753	-	-	-	2,35,753	40%	15,960	1,95,853	39,900	23,940
Laptop Dell & HP	22,02,410	-	1,82,034	-	23,84,444	40%	2,23,262	17,35,271	4,67,139	4,25,910
Ipad	75,717	-	-	-	75,717	40%	14,538	39,373	36,344	21,807
Hard Disk	6,780	-	-	-	6,780	40%	976	4,339	2,441	1,464
Hp Scanner	28,813	-	-	-	28,813	40%	6,915	11,525	17,288	10,373
Projector	-	52,865	-	-	52,865	40%	21,146	-	-	31,719
FURNITURE & FIXTURE										
Furniture & Fixture	32,04,578	6,04,415	52,800	-	38,61,793	10%	3,52,677	3,08,622	28,95,955	32,00,493
INTANGIBLE ASSETS										
Match Analysis Software	3,44,000	-	-	-	3,44,000	20%	11,008	-	55,040	44,032
Analyzer Tally Prime Software	-	-	-	-	-	-	-	2,88,960	-	-
	-	20,800	-	-	20,800	20%	4,160	-	-	16,640
	<u>72,52,704</u>	<u>16,34,489</u>	<u>5,66,217</u>	<u>-</u>	<u>94,53,410</u>		<u>10,76,820</u>	<u>29,19,930</u>	<u>74,33,480</u>	<u>65,90,659</u>

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CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Schedules to Accounts for the year ended on March 31, 2025

Particulars	Amount (In Rupees)	
	Current Year	Previous Year
7 Loans & Advances		
Staff & Managers Advances	2,92,534	2,16,993
Security Deposits	4,50,000	4,50,000
	7,42,534	6,66,993
8 Sundry Debtors		
Less Than 6 Months	1,17,68,903	3,91,83,403
6 Months to 1 Year	18,41,805	-
1 to 2 Years	6,80,066	5,00,000
	1,42,90,774	3,96,83,403
9 Cash & Cash Equivalents		
Cash in Hand	-	-
ICICI Autosweep Deposits	4,532	8,76,059
Axis Bank 924010034490420 (UPL)	3,76,317	-
Axis Bank 920020061733410	-	7,63,531
Axis Bank 921010027819499	-	1,12,570
ICICI Bank 351001001072	95,219	25,31,651
SBI Bank A/c 10901526990	2,16,87,583	38,00,599
Yes Bank A/c 011594600001946	28,39,474	-
	2,50,03,126	80,84,410
10 Prepaid Taxes		
Balances With Statutory Authorities	4,92,26,550	2,86,46,784
	4,92,26,550	2,86,46,784
11 Receipts from Uttarakhand Premier League		
Franchise Fees for UPL	4,70,00,000	-
Accrued Franchise Fees for UPL	2,16,30,620	-
Registration/Form Fee (UPL)	13,78,500	-
Media and Commercial Rights	1,00,000	-
	7,01,09,120	-
12 Match Fee/ Hosting Fee/ Sponsorship Fee		
Receivable For Match Fees	5,85,45,450	5,33,63,597
Receivable for Participation/ Hosting	3,79,00,008	3,46,25,000
Matchup/ Camp(NCA)	89,57,371	83,66,753
Sponsorship/ Branding	49,54,803	44,18,373
Prize Money	57,50,000	2,50,000
	11,61,07,632	10,10,23,723

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CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Schedules to Accounts for the year ended on March 31, 2025

Particulars	Amount (In Rupees)	
	Current Year	Previous Year
13 Other Income		
Membership Fees	18,26,000	12,00,000
Form Sale/ Registration Fee	7,83,750	-
Tender Fees	-	2,00,000
Interest From Bank	4,44,393	5,13,797
Interest on Income Tax Refund	2,63,811	-
Late Fees on Membership Fees	27,500	-
Miscellaneous Incomes	98,099	-
Balances Written Back	27,97,453	-
	62,41,006	19,13,797
14 Tournament & Trial Expenses		
Tournament & Trial Expenses	9,74,15,889	8,73,43,158
Accommodation Expenses for Teams/ Team Management/ Others	4,80,83,738	4,05,40,696
Travelling and Logistics	5,02,91,810	3,63,89,198
Professional Fees	4,65,73,181	3,94,25,950
Physio Items/ Medicine/ Sports Goods	1,07,79,603	43,60,807
Food & Catering expenses	1,09,30,754	1,48,01,010
Increase/ (decrease) in stock of consumables	(5,83,793)	90,585
	26,34,91,182	22,29,51,404
<i>Note: The above expenses includes Rs. 20,05,72,150 related to BCCI sponsored tournaments.</i>		
Match Fees Paid to Players	6,37,62,600	6,13,36,500
Expenses Out of Participation Fees	1,78,75,000	90,75,000
Expenses Out of Hosting Fees	2,31,00,000	2,55,50,000
Expenses on Domestic Cricketing Activities	9,58,34,550	6,54,38,500
	20,05,72,150	16,14,00,000
15 UPL Expenses		
UPL Event Management Fees	6,45,00,000	-
Prize Money	25,00,000	-
Accommodation Charges	16,59,307	-
DA for UPL	2,80,000	-
Hotel Food & Room Service	5,71,962	-
Local Manpower	3,95,300	-
Meeting Expenses	39,915	-
Miscellaneous Expenses	11,494	-
Police Security Service	4,98,056	-
Press Conference	46,000	-
Professional Fees	2,40,000	-
Travelling Expenses	8,89,873	-
	7,16,31,908	

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CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001
Schedules to Accounts for the year ended on March 31, 2025

Particulars	Amount (In Rupees)	
	Current Year	Previous Year
16 Administrative Expenses		
Other Professional & Legal Charges	78,17,620	66,29,964
Salaries & Wages	2,19,87,748	1,51,08,823
DA, TA Allowances	82,67,865	48,42,603
Office And Administrative Expenses	46,31,554	47,44,482
Interest & Late Fees	59,906	2,195
Bad debts	5,00,000	-
Prior Period Adjustements	3,35,000	(3,95,526)
	4,35,99,693	3,09,32,541
17 Financial Assistance to District Level Associations		
Dev Bhoomi Gold Cup Cricket Association	25,00,000	24,27,910
Pithoragarh Cricket association	-	1,50,000
Cricket Association of Haridwar	-	1,50,000
Rudraprayag cricket Association	-	1,50,000
Cricket Association of Udham Singh Nagar	24,11,000	1,50,000
District Cricket Association of Dehradun	-	1,50,000
National Games Secretariat Uttarakhand	25,00,000	-
Bageshwar Cricket Association	-	1,50,000
Pauri District Cricket Association	-	1,50,000
District Cricket Association of Tehri Garhwal	-	1,50,000
District Cricket Association (Uttarkashi)	-	1,50,000
District Cricket Association (Chamoli)	-	1,50,000
District Cricket Association Nainital	5,00,000	1,50,000
Cricket Association of Champawat	-	1,50,000
District Cricket Association (Almora)	-	1,50,000
	79,11,000	43,77,910

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CRICKET ASSOCIATION OF UTTARAKHAND
SECOND & THIRD FLOOR HATHIKHANA CHOWK, RAIPUR, DEHRADUN,
UTTARAKHAND-248001

12. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. SOCIETY BACKGROUND AND PRINCIPAL ACTIVITIES

The Society is a registered society with Registrar of Societies, Firms & Chits, Uttarakhand and came into existence w.e.f 18.02.2002 for undertaking activities relating to and for the promotion and development of cricket in the state of Uttarakhand.

The Association is an affiliated unit of The Board for Control of Cricket in India (BCCI w.e.f.13th August 2019).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements are prepared under the historical cost convention, following the accrual concept of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP), including the applicable Accounting Standards. The accounting policies adopted in the preparation of the accounts are consistent with those followed in the previous year.

The financial statements are prepared in accordance with the stipulations of the Rules and Regulations of the Society and on the basis of the decisions taken by the Apex Body, the Management and Working Committee, as applicable. Those charged with governance are responsible for overseeing the Society's Financial reporting process.

b. Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. Such estimates are necessarily based on assumptions regarding several factors.

The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and future years affected.

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c. Management's Assessment and Matters Significant to the Accounts

The financial statements of the Society have been prepared in accordance with the Significant Accounting Policies and based on the Management's assessment of various matters relating to ongoing regulatory / judicial / legal proceedings, litigations, direct and indirect tax disputes, other regulatory compliances, etc, which are significant to the society, and taking into account the decisions of the Management and other Committees.

d. Fixed Assets & Depreciation

(i) Property, Plant & Equipment

Property, Plant and Equipment, Capital Work In Progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price and directly attributable cost of bringing the asset to its working condition for the intended use and for qualifying assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

(ii) Intangible Assets

Costs incurred on intangible assets, resulting in future economic benefits are capitalised. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Society and the cost of the assets can be measured reliably.

(iii) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is provided on the Written Down Value method duly considering the rates as specified in the Income Tax Rules, 1962.

(iv) Amortization of Intangible Assets

Intangible Assets such as Computer Softwares, Copyrights, Trademarks etc. are amortised on Written Down Value method duly considering the rates as specified in the Income Tax Rules, 1962.

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M. S. Singh

J. S. Singh



e. Revenue Recognition

Revenue is recognised on accrual basis, when there is reasonable certainty of the ultimate realisation, during the period to which the revenue pertains, as follows:

- (i) Income from Domestic Matches/trials/camps represents revenue from sale of Registration forms, sponsorship amounts. These are accounted for in the period in which the invoices are raised.
- (ii) Membership fees from members is recognised in the year in which it accrues/become receivable.
- (iii) The income from hosting fees, participation fees, subsidy and other receivables from BCCI is recognised on fulfilment of conditions as laid down by BCCI and crystallization of actual amount receivable from BCCI on acceptance of the same by BCCI. Revisions, if any, to the amounts recognised are made as and when revisions are finalised determined by the BCCI and when there is reasonable certainty regarding their ultimate realisation.
- (iv) Other Income: Registration charges, donations, and other miscellaneous income are recognised on receipt basis.

f. Operating Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

g. Provisions, Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized when the Society has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Society does not recognize a contingent liability but discloses its existence in the financial statements.

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Contingent Assets

Contingent assets are neither recognised nor disclosed in the financial statements.

- 3 The expenses in the nature of Match Fees, Daily Allowances, Meeting Allowances which are claimed from BCCI, are accounted for as and when the same is duly approved by management and received from BCCI.
4. In respect of transactions with The Board of Control for Cricket in India (BCCI), the amount receivable as at 31st March, 2025 is duly reconciled with the ledgers provided by BCCI.
5. As of the balance sheet date, creditor balances could not be confirmed through direct external confirmations. To verify the accuracy and completeness of these balances, management has performed alternative substantive procedures, including:
 - Review of subsequent payments made to creditors after the year-end.
 - Examination of supporting documentation such as invoices, agreements, and correspondence with creditors.
 - Analysis of aging reports and reconciliation of account balances.

Based on the results of these procedures, management is confident that the creditor balances presented in the financial statements are accurate and complete. The management has provided a confirmation on the accuracy of the balances of the creditors. Creditors aggregating to Rs 9,33,952/- were identified as not payable and existing due to accounting errors of prior periods have been reversed through the prior years' adjustment account.

6. **Income from Uttarakhand Premier League (UPL)**

The current year was the inaugural year of Uttarakhand Premier League (UPL) which was launched by CAU. As an event partner, CAU had engaged M/s Sspark Managing Services, a partnership firm based in Rajasthan, to organize and conduct the UPL tournament vide an agreement dated March 17, 2024. As per the agreement, M/s Sspark Managing Services was required to invite bids from prospective franchise owners and grant franchise rights to winning bidders as per the terms and conditions of the agreement. Further, the entire amount received by CAU from franchise bidders was to be paid to M/s Sspark Managing Services for UPL management fees. During this whole process, bids received from following bidders were finalized: -

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S.No.	Name of bidder	Amount of bid (Excluding GST)
1.	Chetak Sports Pvt. Ltd.	1,50,00,000/-
2.	Elite Strike Sports Creation LLP	1,70,00,000/-
3.	SG Sports & Entertainment Pvt. Ltd.	1,50,00,000/-
4.	Sports Beam Pvt. Ltd.	1,50,00,000/-
5.	Valley Victors Sports Pvt. Ltd	1,50,00,000/-
	Total	7,70,00,000/-

CAU entered into franchise agreements with each of the successful bidders, thereby formally awarding them the rights and responsibilities to own and operate their respective UPL franchises. However, due to some unforeseen circumstances, Chetak Sports Pvt. Ltd and Sports Beam Pvt. Ltd. were unable to meet their financial obligation and they did not pay their full franchise fees to CAU as on 31.03.2025. There was ongoing correspondence with both franchise owners, and upon receiving their complete payments in August 2025, the respective invoices were raised. As per the mercantile method of accounting, advance payments of Rs 2,16,30,620/- (Rupees Two Crores, sixteen lakhs, Thirty Thousand, Six Hundred and Twenty Only) received up to March 2025 had already been recorded as accrued income in CAU's financial statements for the F.Y. 2024-25.

Further as per the agreement dated March 17, 2024 with M/s Sspark Managing Services, CAU was entitled to receive from M/s Sspark Managing Services a sum of Rs 1,00,00,000/- (Rupees One Crore Only) as media, commercial and other rights of UPL and Rs 1,00,00,000/- (Rupees One Crore Only) as profits of UPL conducted during F.Y. 2024-25. However, as decided and resolved in the Governing Council Meeting dated September 19, 2024 held in pursuant to receipt of request letter for waiver of above stated fees from M/s Sspark Managing Services, it was resolved by CAU to waive-off Rs 2,00,00,000/- (Rupees Two Crores Only) for the session 2024 and M/s Sspark Managing Services had to pay Rs 1,00,000/- (Rupees One Lakh Only) as token money to CAU.

7. DA, TA & Allowances includes Rs.41,42,214/- Paid to the Apex Members of Cricket Association of Uttarakhand during the year.

8. The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

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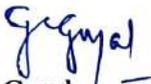


9. APPROVAL OF THE FINANCIAL STATEMENTS

In connection with the preparation of the Financial Statements for the year ended 31st March, 2025, the Management and those in charge of governance of the Society have confirmed the propriety of the contracts / agreements entered into by / on behalf of the Society and the resultant income earned and expenses incurred during the year after reviewing the levels of authorisation and the available documentary evidences and the overall control environment.

The Management and those in charge of governance of the Society have also confirmed that the value of the Current Assets, Loans and Advances on realisation in the ordinary course will not be less than the value at which they are recognised and disclosed in the financial statements and all known liabilities / contingent liabilities have been provided for and/or disclosed, as appropriate.

For Cricket Association of Uttarakhand


Mr. Girish Goyal
(Hon. President)


Mr. Mahim Verma
(Hon. Secretary)


Mr. Manas Mengwal
(Hon. Treasurer)



Dated: 14 AUG 2025

Place: Dehradun