

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CRICKET ASSOCIATION OF UTTARAKHAND  
HATHIKHANA CHOWK, RAIPUR, DEHRADUN**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **CRICKET ASSOCIATION OF UTTARAKHAND** ("the Association"), which comprise of the Balance Sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Association as at 31st March, 2024 and in the case of the Income and Expenditure Account, of the deficit of the Association for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty related to Going Concern**

*The net worth of the Association as at March 31, 2024, continues to be in the negative. The Association's current liabilities exceeded its current assets as at the balance sheet date. These conditions may cast a doubt about its ability to continue as a going concern. However, these financial statements have been prepared on a going concern basis as the functioning of the Association is not likely to be affected by the accumulated deficits in view of the financial support available to it from Board for Control of Cricket in India (BCCI), to which the Association is affiliated. Consequently, no adjustments have been made to the carrying values or the classification of Balance Sheet amounts.*

Our opinion is not modified in respect to this matter.



## **Emphasis of the matter**

We draw attention to Note No 5 of the financial statements, which describes the non-confirmation of certain credit balances as at March 31, 2024. Due to the lack of direct confirmations from certain creditors, alternative audit procedures were applied to verify the existence and accuracy of these balances. Based on these procedures, we did not find any material misstatements in the financial records. However, this matter increases the risk of misstatement in relation to these balances. Our opinion is not modified in respect of this matter.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Associations' Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records, for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Association's Management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Management is also responsible for overseeing the Association's financial reporting process

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

VIMAL KISHORE AND ASSOCIATES LLP  
Chartered Accountants  
ICAI Regn No: C400317



*Vimal Kishore*

VIMAL KISHORE

Partner

Membership Number #077942

Place: Dehradun

Date: 30 OCT 2024

UDIN: 24077942BKANTI8681

**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001**  
**Balance Sheet as on March 31, 2024**

PARTICULARS	Schedule	Amount (In Rupees)	
		Current Year	Previous Year
<b>FUNDS &amp; LIABILITIES</b>			
Restricted Funds	1	(7,36,79,934)	(6,02,59,912)
Unsecured Loans		-	3,36,000
Current Liabilities & Provisions			
Duties & Taxes	2	66,13,613	23,58,157
Provisions	3	36,43,690	54,23,733
Advance from BCCI		3,72,00,000	3,88,88,889
Sundry Creditors	4	11,17,60,412	9,97,66,600
Other Current Liability	5	2,99,384	1,15,000
		<b>8,58,37,164</b>	<b>8,66,28,467</b>
<b>ASSETS</b>			
Fixed Assets	6	43,32,774	16,38,672
Current Assets, Loans & Advances			
Closing Stock of Consumables		6,07,808	6,98,396
Loans & Advances	7	6,66,993	4,93,901
Sundry Debtors	8	3,96,83,403	3,70,26,021
Cash & Cash Equivalents	9	80,84,410	1,13,87,915
Prepaid Taxes	10	2,86,46,784	3,53,83,561
Accrued Income		38,14,992	-
		<b>8,58,37,164</b>	<b>8,66,28,467</b>

Notes on Accounts

As per our separate report of even date.

Schedules '1' to '16' annexed are an integral part hereof

For Cricket Association of Uttarakhand

*Girish Goyal*  
Girish Goyal  
President

*Mahim verma*  
Mahim verma  
Hon. Secretary

*Manas Mengwal*  
Manas Mengwal  
Hon. Treasurer  
UDIN-



VIMAL KISHORE & ASSOCIATES LLP  
Chartered Accountants  
ICAI Reg No: C400317

*Vimal Kishore*  
VIMAL KISHORE

Place : Dehradun

Partner

Date : 30 OCT 2024

Membership No 077942

**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001**  
**Income & Expenditure Account for the year ended March 31, 2024**

Particulars	Schedule	Amount (In Rupees)	
		Current Year	Previous Year
<b>INCOME</b>			
Grant From BCCI		14,26,00,000	11,44,68,556
Match Fee/ Hosting Fee/ Sponsorship Fee	11	10,10,23,723	4,52,42,754
Other Income	12	19,13,797	25,63,941
		<u>24,55,37,520</u>	<u>16,22,75,251</u>
<b>EXPENDITURE</b>			
Tournament & Trial Expenses	13	22,29,51,404	15,98,37,306
Administrative Expenses	14	3,09,32,541	2,95,00,573
Financial Assistance to District Level Association	15	43,77,910	14,00,000
		<u>25,82,61,855</u>	<u>19,07,37,879</u>
Surplus/(Deficit) before depreciation		(1,27,24,335)	(2,84,62,629)
Less : Depreciation	6	6,95,687	7,33,469
Surplus/(Deficit) for the year transferred to General Fund		<u>(1,34,20,023)</u>	<u>(2,91,96,098)</u>

Notes on Accounts

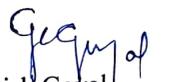
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As per our separate report of even date.

Schedules `1' to `16' annexed are an integral part hereof

For Cricket Association of Uttarakhand

VIMAL KISHORE & ASSOCIATES LLP  
Chartered Accountants  
ICAI Reg No: C400317

  
Girish Goyal  
President

  
Mahim verma  
Hon. Secretary

  
Manas Mengwal  
Hon. Treasurer





VIMAL KISHORE

Place : Dehradun

Partner

Date : 30 OCT 2024 Membership No 077942

**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SECOND & THIRD FLOOR HATHIKHANA CHOWK, RAIPUR, DEHRADUN, UTTARAKHAND-248001**  
**Schedules to Accounts for the year ended on March 31, 2024**

Particulars	Amount (In Rupees)	
	Current Year	Previous Year
<b>1 Restricted Funds</b>		
<b>Corpus Fund</b>		
Opening Balance	(6,03,11,857)	(3,11,15,759)
Addition During the Year	(1,34,20,023)	(2,91,96,098)
	<u>(7,37,31,879)</u>	<u>(6,03,11,857)</u>
<b>Fixed Assets Fund</b>		
Opening Balance	51,945	51,945
Addition During the Year	-	-
	<u>51,945</u>	<u>51,945</u>
	<u><b>(7,36,79,934)</b></u>	<u><b>(6,02,59,912)</b></u>
<b>2 Duties &amp; Taxes</b>		
TDS Payable	66,13,613	23,58,157
	<u><b>66,13,613</b></u>	<u><b>23,58,157</b></u>
<b>3 Provisions</b>		
Reimbursements	13,78,445	16,39,244
Salaries Payable	19,85,245	22,40,489
Audit Fee Payable	2,80,000	59,000
Rent Payable	-	14,85,000
	<u><b>36,43,690</b></u>	<u><b>54,23,733</b></u>
<b>4 Sundry Creditors</b>		
Less Than 6 Months	10,33,14,856	
6 Months to 1 Year	(8,06,833)	9,97,66,600
1 to 2 Years	92,52,389	
	<u><b>11,17,60,412</b></u>	<u><b>9,97,66,600</b></u>
<i>Note</i>		
<i>Age wise analysis of Sundry Creditors are not prepared for the previous year.</i>		
<b>5 Other Current Liability</b>		
EPF Payable	1,84,384	-
Security Deposit- Tender	1,15,000	1,15,000
	<u><b>2,99,384</b></u>	<u><b>1,15,000</b></u>

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**CRICKET ASSOCIATION OF UTTARAKHAND  
SECOND & THIRD FLOOR HATHIKHANA CHOWK, RAIPUR, DEHRADUN, UTTARAKHAND-248001  
Schedules to Accounts for the year ended on March 31, 2024**

6. Fixed Assets

Particulars	Gross Block as on 01/04/23	Additions		Deletion/Adjustment	Gross Block as on 31/03/24	Depreciation		Net Block 31/03/2023	Net Block 31/03/2024	
		180 days and above	less than 180 days			Rate	Amount upto 31.03.2023			
<b>PLANT &amp; MACHINERY</b>										
Inverter & Battery	42,150	-	-	-	42,150	15%	4,239	13,889	28,261	24,022
Camera	34,170	-	-	-	34,170	15%	3,425	11,334	22,836	19,410
Water Dispenser	8,500	-	-	-	8,500	15%	783	3,280	5,220	4,437
Air Conditioner	2,08,840	-	3,82,694	-	5,91,534	15%	52,007	53,471	1,55,369	4,86,056
Biometric Attendance Machine	16,212	-	-	-	16,212	15%	1,912	3,465	12,747	10,835
Lcd Tv 32	35,254	-	-	-	35,254	15%	4,158	7,536	27,718	23,560
Fridge	11,864	-	-	-	11,864	15%	1,513	1,780	10,084	8,571
Office Paper Shredder Machine	-	-	59,400	-	59,400	15%	4,455	-	-	54,945
<b>PLANT &amp; MACHINERY</b>										
Computer & Printers	1,70,324	-	1,80,500	-	3,50,824	40%	63,840	1,00,974	69,350	1,86,010
Keyboard & Mouse	1,695	-	-	-	1,695	40%	195	1,207	488	293
SanDisk Pd	3,051	-	-	-	3,051	40%	352	2,172	879	527
Printer	2,35,753	-	-	-	2,35,753	40%	26,600	1,69,253	66,500	39,900
Laptop Dell & HP	22,02,410	-	-	-	22,02,410	40%	3,11,426	14,23,845	7,78,565	4,67,139
Head	75,717	-	-	-	75,717	40%	24,230	15,143	60,574	36,344
Hard Disk	6,780	-	-	-	6,780	40%	1,627	2,712	4,068	2,441
Hp Scanner	-	28,813	-	-	28,813	40%	11,525	-	-	17,288
<b>FURNITURE &amp; FIXTURE</b>										
Furniture & Fixture	4,66,196	-	27,38,382	-	32,04,578	10%	1,69,640	1,38,982	3,27,214	28,95,955
<b>INTANGIBLE ASSETS</b>										
Match Analysis Software Analyzer	3,44,000	-	-	-	3,44,000	20%	13,760	2,75,200	68,800	55,040
<b>Matchup/ Camp Sponsorship/ Branding Prize Money</b>										
	38,62,915	28,813	33,60,976	-	72,52,704	-	6,95,687	22,24,243	16,38,672	43,32,774



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83,66,753  
 44,18,373  
 2,50,000  
 24,62,254

**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001**  
**Schedules to Accounts for the year ended on March 31, 2024**

	Amount (In Rupees)	
	Current Year	Previous Year
<b>7 <u>Loans &amp; Advances</u></b>		
Staff & Managers Advances	2,16,993	73,901
Security Deposits	4,50,000	4,20,000
	<b>6,66,993</b>	<b>4,93,901</b>
<b>8 <u>Sundry Debtors</u></b>		
Less Than 6 Months	3,91,83,403	3,70,26,021
6 Months to 1 Year	-	-
1 to 2 Years	5,00,000	-
	<b>3,96,83,403</b>	<b>3,70,26,021</b>
<b>9 <u>Cash &amp; Cash Equivalents</u></b>		
Cash in Hand	-	79,833
ICICI Autosweep Deposits	8,76,059	-
Axis Bank 920020061733410	7,63,531	90,38,329
Axis Bank 921010027819499	1,12,570	9,60,331
ICICI Bank 351001001072	25,31,651	-
SBI	38,00,599	13,09,422
	<b>80,84,410</b>	<b>1,13,87,915</b>
<b>10 <u>Prepaid Taxes</u></b>		
Balances With Statutory Authorities	2,86,46,784	3,53,83,561
	<b>2,86,46,784</b>	<b>3,53,83,561</b>
<b>11 <u>Match Fee/ Hosting Fee/ Sponsorship Fee</u></b>		
Match Fees	5,33,63,597	2,80,65,000
Participation Subsidy	90,75,000	37,25,000
Hosting Fees	2,55,50,000	1,09,90,500
Matchup/ Camp	83,66,753	-
Sponsorship/ Branding	44,18,373	24,62,254
Prize Money	2,50,000	-
	<b>10,10,23,723</b>	<b>4,52,42,754</b>

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## CRICKET ASSOCIATION OF UTTARAKHAND

SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001

Schedules to Accounts for the year ended on March 31, 2024

	Amount (In Rupees)	
	Current Year	Previous Year
<b>12 Other Income</b>		
Membership Fees	12,00,000	9,12,000
Tender Fees	2,00,000	-
Interest From Bank	5,13,797	3,93,554
Interest on Income Tax refund	-	7,69,428
Late Fees on Membership Fees	-	1,05,000
Club Registration Fees	-	1,21,541
Tournament Entry Receipts	-	2,62,418
	<b>19,13,797</b>	<b>25,63,941</b>
<b>13 Tournament &amp; Trial Expenses</b>		
Tournament & Trial Expenses	8,73,43,158	4,05,03,465
Accommodation Expenses for Teams/ Team Management/	4,05,40,696	3,69,84,364
Travelling and Logistics	3,63,89,198	2,94,11,575
Professional Fees	3,94,25,950	4,08,97,086
Physio Items/ Medicine/ Sports Goods	43,60,807	40,71,123
Food & Catering expenses	1,48,01,010	77,94,101
Consumable Stocks	90,585	1,75,592
	<b>22,29,51,404</b>	<b>15,98,37,306</b>
<i>Note: The above expenses includes Rs. 16.14 Cr. related to BCCI sponsored tournaments.</i>		
<b>14 Administrative Expenses</b>		
Other Professional & Legal Charges	66,29,964	77,03,850
Salaries & Wages	1,51,08,823	1,18,31,227
DA, TA Allowances	48,42,603	30,12,008
Office And Administrative Expenses	47,44,482	56,18,471
Interest & Late Fees	2,195	13,35,017
Prior Period Adjustments	(3,95,526)	-
	<b>3,09,32,541</b>	<b>2,95,00,573</b>

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## CRICKET ASSOCIATION OF UTTARAKHAND

SECOND & THIRD FLOOR HATHIKHANA CHOWK , RAIPUR, DEHRADUN, UTTARAKHAND-248001

Schedules to Accounts for the year ended on March 31, 2024

	Amount (In Rupees)	
	Current Year	Previous Year
<b>15 Financial Assistance to District Level Associations</b>		
Dev Bhoomi Gold Cup Cricket Association	24,27,910	-
Pithoragarh Cricket association	1,50,000	-
Cricket Association of Haridwar	1,50,000	-
Rudraprayag cricket Association	1,50,000	-
Cricket Association of Udham Singh Nagar	1,50,000	7,00,000
District Cricket Association of Dehradun	1,50,000	7,00,000
Bageshwar Cricket Association	1,50,000	-
Pauri District Cricket Association	1,50,000	-
District Cricket Association of Tehri Garhwal	1,50,000	-
District Cricket Association (Uttarkashi)	1,50,000	-
District Cricket Association (Chamoli)	1,50,000	-
District Cricket Association Nainital	1,50,000	-
Cricket Association of Champawat	1,50,000	-
District Cricket Association (Almora)	1,50,000	-
	<b>43,77,910</b>	<b>14,00,000</b>

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# SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

## 1. SOCIETY BACKGROUND AND PRINCIPAL ACTIVITIES

The Society is a registered society with Registrar of Societies, Firms & Chits, Uttarakhand and came into existence w.e.f 18.02.2002 for undertaking activities relating to and for the promotion and development of cricket in the state of Uttarakhand.

The Association is an affiliated unit of The Board for Control of Cricket in India (BCCI w.e.f.13<sup>th</sup> August 2019.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a. Basis of Preparation

The financial statements are prepared under the historical cost convention, following the accrual concept of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP), including the applicable Accounting Standards. The accounting policies adopted in the preparation of the accounts are consistent with those followed in the previous year.

The financial statements are prepared in accordance with the stipulations of the Rules and Regulations of the Society and on the basis of the decisions taken by the Apex Body, the Management and Working Committee, as applicable. Those charged with governance are responsible for overseeing the Society's Financial reporting process.

### b. Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. Such estimates are necessarily based on assumptions regarding several factors.

The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and future years affected.

### c. Management's Assessment and Matters Significant to the Accounts

The financial statements of the Society have been prepared in accordance with the Significant Accounting Policies and based on the Management's assessment of various matters relating to ongoing regulatory / judicial / legal proceedings, litigations, direct and indirect tax disputes, other regulatory compliances, etc, which are significant to the society, and taking into account the decisions of the Management and other Committees.

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#### **d. Fixed Assets & Depreciation**

##### **(i) Property, Plant & Equipment**

Property, Plant and Equipment, Capital Work In Progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price and directly attributable cost of bringing the asset to its working condition for the intended use and for qualifying assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

##### **(ii) Intangible Assets**

Costs incurred on intangible assets, resulting in future economic benefits are capitalised. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Society and the cost of the assets can be measured reliably.

##### **(iii) Depreciation on property, plant and equipment**

Depreciation on property, plant and equipment is provided on the Written Down Value method duly considering the rates as specified in the Income Tax Rules, 1962.

##### **(iv) Amortization of Intangible Assets**

Intangible Assets such as Computer Softwares, Copyrights, Trademarks etc. are amortised over a period not exceeding 10 years depending on their estimated useful lives. The estimated useful lives of the intangible assets and the amortisation period are reviewed at the end of each financial year. A summary of amortization policies applied on intangible assets is as below:

#### **e. Revenue Recognition**

Revenue is recognised on accrual basis, when there is reasonable certainty of the ultimate realisation, during the period to which the revenue pertains, as follows:

- (i) Income from Domestic Matches/trials/camps represents revenue from sale of Registration forms, sponsorship amounts. These are accounted for in the period in which the matches/trials/camps are held.
- (ii) Membership fees from members is recognised in the year in which it accrues/become receivable,
- (iii) The income from hosting fees, participation fees, subsidy and other receivables from BCCI is recognised on fulfilment of conditions as laid down by BCCI and crystallization of actual amount receivable from BCCI on acceptance of the same by BCCI. Revisions, if any, to the amounts recognised are made as and when revisions are finalised determined by the BCCI and when there is reasonable certainty regarding their ultimate realisation.

(iv) Other Income: Registration charges, donations, and other miscellaneous income are recognised on receipt basis.

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## f. Operating Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

## g. Provisions, Contingent Liabilities and Contingent Assets

### Provisions

A provision is recognized when the Society has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

### Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Society does not recognize a contingent liability but discloses its existence in the financial statements.

### Contingent Assets

Contingent assets are neither recognised nor disclosed in the financial statements.

3. The expenses in the nature of Match Fees, Daily Allowances, Meeting Allowances which are claimed from BCCI, are accounted for as and when the same is duly approved by management and received from BCCI.
4. In respect of transactions with The Board of Control for Cricket in India (BCCI), the amount receivable as at 31st March, 2024 is duly reconciled with the ledgers provided by BCCI.
5. As of the balance sheet date, creditor balances could not be confirmed through direct external confirmations. To verify the accuracy and completeness of these balances, management has performed alternative substantive procedures, including:
  - Review of subsequent payments made to creditors after the year-end.
  - Examination of supporting documentation such as invoices, agreements, and correspondence with creditors.
  - Analysis of aging reports and reconciliation of account balances.

Based on the results of these procedures, management is confident that the creditor balances presented in the financial statements are accurate and complete. The management has provided a confirmation on the accuracy of the balances of the creditors. Creditors aggregating to Rs 55,73,807 were identified as

*Musoni*

*Mans*

*Gugyal*



not payable and existing due to accounting errors of prior periods have been reversed through the prior years' adjustment account.

6. DA, TA & Allowances includes Rs.20,12,637/- Paid to the Apex Members of Cricket Association of Uttarakhand during the year.

The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

#### **7. APPROVAL OF THE FINANCIAL STATEMENTS**

In connection with the preparation of the Financial Statements for the year ended 31st March, 2024, the Management and those in charge of governance of the Society have confirmed the propriety of the contracts / agreements entered into by / on behalf of the Society and the resultant income earned and expenses incurred during the year after reviewing the levels of authorisation and the available documentary evidences and the overall control environment.

The Management and those in charge of governance of the Society have also confirmed that the value of the Current Assets, Loans and Advances on realisation in the ordinary course will not be less than the value at which they are recognised and disclosed in the financial statements and all known liabilities / contingent liabilities have been provided for and/or disclosed, as appropriate.

**For Cricket Association of Uttarakhand**

  
**Mr. Girish Goyal**  
(President)

  
**Mr. Mahim Verma**  
(Hon. Secretary)

  
**Mr. Manas Mengwal**  
(Treasurer)



**Dated:** 30 OCT 2024

**Place:** Dehradun