

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
Cricket Association of Uttarakhand,  
Dehradun

**Qualified Opinion**

We have audited the accompanying financial statements of **CRICKET ASSOCIATION OF UTTARAKHAND** (the "Society") which comprise the Balance Sheet as at **31st March, 2023**, the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in Basis for Qualified Opinion paragraph below; consequential cumulative effect thereof is not ascertainable, the aforesaid financial statements give a true and fair view in accordance with the accounting principles generally accepted in India in the case of the Balance Sheet of the state of affairs of the society as at March 31, 2023 and in the case of Income and Expenditure Account of the Excess of Expenditure over Income of the society for the year ended on that date.

**Basis for Qualified Opinion**

1. Attention is invited to Note No.5 of financial Statements regarding balance confirmation and reconciliation. The Society does not follow a system of obtaining confirmation and performing reconciliation of balances in respect of Amounts Receivable from BCCI, Unsecured Loans and Amounts Payable to Vendors, Professionals, Players and other Parties. Due to non- availability of confirmation and reconciliations of the aforementioned account balances, we are unable to quantify the impact of the adjustments, if any, arising from reconciliation and settlement of account balances on the financial statements. Our audit report on the financial statements for the previous year ended 31 March 2022 was also qualified in respect of this matter.



### **Emphasis of Matter**

The Apex Council had approved Procurement Policy for procurement of various goods and services but the policy has certain deficiencies which require further strengthening by the management. Further, there are instances where purchases have been made without proper authorization/RFP/comparative quotations.

Our report is not qualified on in respect of above matter.

### **Basis for Reporting**

- a. In accordance with the Standards on Auditing issued by the ICAI, our scope is limited to expressing an independent opinion on the financial statements prepared by the Management of the Society and is not intended to be an independent propriety audit.
- b. Providing an independent opinion on the internal investigations, ongoing regulatory / judicial /legal proceedings, litigations, direct and indirect tax disputes, other regulatory compliances relating to the Society, including on compliance with laws, regulations, judicial orders, bye-laws and other constitutional documents of the Society etc. by the Management, is not part of the objectives of our audit since the auditor is not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations and, accordingly, we do not express such an independent opinion.

However, as part of our audit procedures for obtaining reasonable assurance about whether the Society's financial statements are free of material misstatement We made inquiries with the Management and the accounts department of the Society and performed other required procedures which we considered necessary in accordance with Standard on Auditing (SA) 250 – 'Consideration of Laws and Regulations in an Audit of Financial Statements', issued by the ICAI, in connection with the Society's compliance with laws, regulations etc., the non-compliance of which could have a direct and material impact on the amounts and the disclosures in the financial statements.

- c. Our audit has been conducted based on the information, responses and explanations, books of accounts and other records of the Society maintained / provided by the Management of the Society and did not extend to examining the books of account of the recipient(s) of the sums paid by the Society.
- d. We have reported certain matters for the consideration / confirmation by those in charge of governance of the Society in the form of Audit Observations ("AOs"). Our opinion on the financial statements for the year ended 31st March, 2023 considers the responses provided by the Society to the AOs, to the extent applicable.



## **Management's Responsibility for the financial statements**

The Management of the Society is responsible for the preparation of these financial statements as per the stipulations of the Rules, Regulations and Bye Laws of the Society, the decisions and directions of the Management, as applicable, that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the applicable accounting standards.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. Those charged with governance are responsible for overseeing the Society's financial reporting process. Also, see Note 7 of the financial statements regarding the approval of the financial statements.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

Further to the Basis for Opinion referred to above, we have taken into account the relevant Rules, Regulations and bye laws of the Society, the decisions and directions of the Management, as applicable, and the applicable accounting and auditing standards and matters which need to be included in the audit report, for the purpose of reporting to the members of the Society.

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the financial statements.

Notwithstanding to the matters described under Basis for qualified Opinion and emphasis of matter referred to above, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For M/s ANDROS & Co.  
Chartered Accountants  
ICAI FRN: 008976N



(CA Saurabh Agarwal)  
FCA, Partner  
M. No. 401E24  
UDIN: 24401E24BKAFT45K39



Dated: 17.11.2024  
Place: Dehradun

**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SARABJEET COMPLEX, HATHIKHANA CHOWK, DEHRADUN**  
**BALANCE SHEET FOR YEAR ENDED ON MARCH 31, 2023**  
*(All amounts are in Indian Rupees, unless otherwise stated)*

<b>LIABILITIES</b>			
	NOTE	March 31, 2023	March 31, 2022
<b>Corpus Fund</b> (As per Annexure)	8	(6,03,11,856.61)	(3,11,15,759.02)
Fixed Assets Fund	9	51,945.00	51,945.00
<b>Non- Current Liabilities</b>			
Unsecured Loan		3,36,000.00	3,36,000.00
<b>Current Liabilities</b>			
Sundry Creditors	10	6,77,97,717.89	4,02,79,835.74
Duties & Taxes	11	23,58,157.05	1,46,41,857.10
Other Current Liabilities	12	7,63,96,504.14	4,91,09,349.29
<b>TOTAL</b>		<b>8,66,28,467.47</b>	<b>7,33,03,228.11</b>
<b>ASSETS</b>			
	NOTE	March 31, 2023	March 31, 2022
<b>Fixed Assets</b>			
-Property Plant & Equipment	13	15,69,872.53	16,72,288.61
-Intangible Assets	13	68,800.00	2,06,400.00
<b>Current Assets</b>			
Stock of Consumables	14	6,98,396.00	8,73,987.94
Sundry Debtors	15	3,70,26,021.44	3,01,27,459.38
Cash and Cash Equivalents	16	1,13,87,915.18	44,77,031.58
Short Term Loans and Advances	17	73,901.24	96,997.60
Other Current Assets	18	3,58,03,561.08	3,58,49,063.00
<b>TOTAL</b>		<b>8,66,28,467.47</b>	<b>7,33,03,228.11</b>
<b>Significant Accounting Policies</b>	2		
<b>The accompanying notes are an integral part of these financial statements</b>			

As per our separate Report of even date

For Cricket Association of Uttarakhand

  
 (Dr. Girish Goyal)  
 President

  
 (Manas Mengwal)  
 Treasurer

  
 (Mahim Verma)  
 Secretary

For M/s Andros & Co.  
 Chartered Accountants  
 ICAI FRN 008976N



  
 (CA Saurabh Agarwal)  
 FCA, Partner  
 M. No. 410324

Dated : 07.04.2024

Place: Dehradun

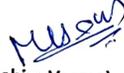
**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SARABJEET COMPLEX, HATHIKHANA CHOWK, DEHRADUN**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**  
 (All amounts are in Indian Rupees, unless otherwise stated)

PARTICULARS			
	NOTE	March 31, 2023	March 31, 2022
<b>INCOME</b>			
Gross Receipts			
Other Income	19	15,93,44,817.00	19,22,43,667.00
	20	29,30,433.62	6,05,223.00
<b>Total (A):</b>		<b>16,22,75,250.62</b>	<b>19,28,48,890.00</b>
<b>EXPENSES</b>			
Changes in Stock of Consumables			
Employee Costs	14	1,75,591.94	1,49,755.32
Tournament & Trial Camp Expenses	21	43,20,614.00	45,19,792.00
Depreciation & Amortization	22	15,79,33,814.44	14,54,67,754.98
Other Expenses	13	7,33,469.00	8,58,235.00
	23	2,83,07,858.83	2,87,71,816.48
<b>Total (B):</b>		<b>19,14,71,348.21</b>	<b>17,97,67,353.78</b>
<b>Excess of Income over Expenditure (A - B) :</b>		<b>(2,91,96,097.59)</b>	<b>1,30,81,536.22</b>
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements			

As per our separate Report of even date

For Cricket Association of Uttarakhand

  
 (Dr Girish Goyal)  
 President

  
 (Mahim Verma)  
 Secretary

  
 (Manas Mengwal)  
 Treasurer

For M/s Andros & Co.  
 Chartered Accountants  
 CAI FRN 008976N  
  
 (CA Saurabh Agarwal)  
 FCA, Partner  
 M. No. 410324

Dated : 07.04.2024  
 Place: Dehradun

**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SARABJEET COMPLEX, HATHIKHANA CHOWK, DEHRADUN**  
**Notes to financial statements for the year ended March 31, 2023**  
 (All amount are in Indian Rupees, unless otherwise stated)

**8 Corpus Fund**

Particulars	March 31, 2023	March 31, 2022
Opening Balance		(4,41,97,295.24)
Excess of Income/(Expenditure)	(3,11,15,759.02)	1,30,81,536.22
<b>Closing Balance</b>	<b>(6,03,11,856.61)</b>	<b>(3,11,15,759.02)</b>

**9 Fixed Assets Fund**

Particulars	March 31, 2023	March 31, 2022
Opening Balance	51,945.00	51,945.00
Add: trfd during the year	-	-
<b>Closing Balance</b>	<b>51,945.00</b>	<b>51,945.00</b>

**10 Sundry Creditors**

Particulars	March 31, 2023	March 31, 2022
Sundry Creditors	6,77,97,717.89	4,02,79,835.74
<b>Total Rs...</b>	<b>6,77,97,717.89</b>	<b>4,02,79,835.74</b>

**11 Duties and Taxes**

Particulars	March 31, 2023	March 31, 2022
TDS Payable	23,58,157.05	88,41,396.36
GST Payable	-	58,00,460.74
<b>Total Rs...</b>	<b>23,58,157.05</b>	<b>1,46,41,857.10</b>

**12 Other Current Liabilities**

Particulars	March 31, 2023	March 31, 2022
Manpower Charges	16,17,531.00	27,15,816.00
Professional Fee	3,19,68,882.17	4,03,18,343.17
Employees Related	6,22,957.50	11,19,130.50
Reimbursements & other Payable	16,39,244.47	25,12,059.62
Rent Payable	14,85,000.00	-
Provision for Gold Cup Expenses	-	20,00,000.00
Advance from BCCI	3,88,88,889.00	-
Audit Fees Payable	59,000.00	3,29,000.00
Security Deposit (Vendors)	1,15,000.00	1,15,000.00
<b>Total Rs...</b>	<b>7,63,96,504.14</b>	<b>4,91,09,349.29</b>

**14 Consumables Stock**

Particulars	March 31, 2023	March 31, 2022
Physio Items	79,679.00	1,20,938.26
Clothing Items	4,07,328.00	5,40,668.00
Cricket Balls	1,88,889.00	1,35,470.00
Trolley Bags	22,500.00	22,500.00
Training & Coach Items	-	54,411.68
<b>Total Rs...</b>	<b>6,98,396.00</b>	<b>8,73,987.94</b>

*Manoj Gargwal* *Muscat*





**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SARABJEET COMPLEX, HATHIKHANA CHOWK, DEHRADUN**  
**Notes to financial statements for the year ended March 31, 2023**  
*(All amount are in Indian Rupees, unless otherwise stated)*

**21 Employee Costs**

Particulars	March 31, 2023	March 31, 2022
Salary & Wages	43,20,614.00	45,19,792.00
<b>Total Rs..</b>	<b>43,20,614.00</b>	<b>45,19,792.00</b>

**22 Tournament & Trial Camp Expenses**

Particulars	March 31, 2023	March 31, 2022
Accommodation	3,43,24,580.85	3,13,90,006.88
Daily Allowance	1,30,80,792.00	98,58,844.00
Ground Hiring & Fooding Exp	2,29,01,385.72	2,37,05,625.53
Manpower charges	7,88,300.00	9,33,820.00
Medical Expenses	11,39,215.15	14,78,440.38
Momentos & Awards	7,45,900.00	22,79,175.00
Misc Tournament Expenses	16,12,244.00	3,32,083.52
Professional Fees	4,84,07,699.00	5,58,34,327.00
Travelling, Tour & Conveyance	2,94,11,574.50	1,42,73,083.31
Grant for Hosting to Districts	14,00,000.00	7,05,211.00
Videography Expenses	51,000.00	1,10,000.00
Purchase of Balls, Clothing & Physio Items	40,71,123.22	45,67,138.36
<b>Total Rs..</b>	<b>15,79,33,814.44</b>	<b>14,54,67,754.98</b>

**23 Other Expenses**

Particulars	March 31, 2023	March 31, 2022
Accommodation, Boarding & Lodging	26,59,783.52	13,91,731.39
Accounting & Consultancy Charges	14,54,000.00	12,33,500.00
Audit Fees	2,50,000.00	5,00,000.00
Bank Charges	2,100.40	1,450.56
Donation	-	52,50,000.00
Electricity Expenses	69,178.00	61,443.29
Food/Catering	2,70,954.82	5,63,935.00
Interest & Late fee on Statutory Dues	13,35,017.00	9,12,959.64
Incidental Allowance	1,69,000.00	2,07,000.00
Legal & Professional Charges	19,79,850.00	7,50,070.00
Miscellaneous Exp	2,98,137.33	48,678.50
Manpower Charges	76,65,798.00	71,61,290.00
Meeting & Conference Expense	11,67,886.00	12,80,385.00
Membership & Subscription	1,800.00	590.00
Office Expenses	6,80,206.00	1,43,019.10
Postage & Courier	1,021.00	9,318.90
Printing & Stationery	88,018.00	1,93,972.00
Prior Period Expenses	5,05,213.00	11,34,780.60
Functions, Festival & Event Celebration	9,43,997.76	5,85,914.00
Rent Office	16,50,000.00	4,88,950.00
Daily Allowance	28,43,008.00	24,48,272.00
Repair & Maintenance	89,022.00	11,571.00
Retainership Fees	40,20,000.00	42,94,330.00
Software & Licences	41,976.00	54,600.00
Staff Welfare Exp	-	40,518.50
Telephone & Internet Charges	1,21,892.00	3,537.00
<b>Total Rs..</b>	<b>2,83,07,858.83</b>	<b>2,87,71,816.48</b>

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**CRICKET ASSOCIATION OF UTTARAKHAND**  
**SARAJEET COMPLEX, HATHIKHANA CHOWK, DEHRADUN**  
*(All amount are in Indian Rupees, unless otherwise stated)*

**NOTE 13**

**Annexure of Fixed Assets**

PARTICULAR	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		ORIGINAL COST AS ON 01/04/2022	ADDITION UPTO 02/10/2022	ADDITION AFTER 02/10/2022	ORIGINAL COST AS ON 31/03/2023	UPTO 31/03/2022	DURING THE YEAR	TOTAL UPTO 31/03/2023	WDV AS ON 31/03/2023	WDV AS ON 31/03/2022
<b>Plant &amp; Machinery - Block I</b>										
Invertor and Battery	15%	26,837.93	15,312.50		42,150.43	8,902.00	4,987.00	13,889.00	28,261.43	17,935.93
Camera	15%	34,169.84			34,169.84	7,304.00	4,030.00	11,334.00	22,835.84	26,865.84
Water Dispenser	15%	8,500.00			8,500.00	2,359.00	921.00	3,280.00	5,220.00	6,141.00
Air Conditioner	15%	1,73,684.40	35,156.00		2,08,840.40	26,053.00	27,418.00	53,471.00	1,55,369.40	1,47,631.40
Bio Metric Attendance Machine	15%	16,211.86			16,211.86	1,216.00	2,249.00	3,465.00	12,746.86	14,995.86
LED TV	15%	35,254.23			35,254.23	2,644.00	4,892.00	7,536.00	27,718.23	32,610.23
Refrigerator	15%		11,864.00		11,864.00		1,780.00	1,780.00	10,084.00	-
<b>Plant &amp; Machinery - Block II</b>										
Computer	40%	1,06,680.00		63,644.06	1,70,324.06	75,956.00	25,018.00	1,00,974.00	69,350.06	30,724.00
Keyboard & Mouse	40%	1,695.00			1,695.00	881.00	326.00	1,207.00	488.00	814.00
Sandisk	40%	3,050.84			3,050.84	1,586.00	586.00	2,172.00	878.84	1,464.84
Printer	40%	2,35,752.64			2,35,752.64	1,24,920.00	44,333.00	1,69,253.00	66,499.64	1,10,832.64
Laptop Dell	40%	3,61,694.00			3,61,694.00	1,88,081.00	69,445.00	2,57,526.00	1,04,168.00	1,73,613.00
Laptop HP	40%	15,58,936.00		2,81,779.70	18,40,715.70	8,10,647.00	3,55,672.00	11,66,319.00	6,74,396.70	7,48,289.00
I pad	40%			75,717.00	75,717.00		15,143.00	15,143.00	60,574.00	-
Hard Disk	40%		6,779.66		6,779.66		2,712.00	2,712.00	4,067.66	-
<b>Furniture and Fixtures - Block III</b>										
Furniture and Fixtures	10%	4,62,995.87	3,200.00		4,66,195.87	1,02,625.00	36,357.00	1,38,982.00	3,27,213.87	3,60,370.87
<b>Total Tangible Assets</b>		<b>30,25,462.61</b>	<b>72,312.16</b>	<b>4,21,140.76</b>	<b>35,18,915.53</b>	<b>13,53,174.00</b>	<b>5,95,869.00</b>	<b>19,49,043.00</b>	<b>15,69,872.53</b>	<b>16,72,288.61</b>
<b>Intangible Assets - Block IV</b>										
Match Analysis Software Analyzer V2.2 and Media Player	20%	3,44,000.00	-	-	3,44,000.00	1,37,600.00	1,37,600.00	2,75,200.00	68,800.00	2,06,400.00
<b>Total Intangible Assets</b>		<b>3,44,000.00</b>	<b>-</b>	<b>-</b>	<b>3,44,000.00</b>	<b>1,37,600.00</b>	<b>1,37,600.00</b>	<b>2,75,200.00</b>	<b>68,800.00</b>	<b>2,06,400.00</b>
<b>GROSS TOTAL</b>		<b>33,69,462.61</b>	<b>72,312.16</b>	<b>4,21,140.76</b>	<b>38,62,915.53</b>	<b>14,90,774.00</b>	<b>7,33,469.00</b>	<b>22,24,243.00</b>	<b>16,38,672.53</b>	<b>18,78,688.61</b>

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*Mellow*



## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### 1. SOCIETY BACKGROUND AND PRINCIPAL ACTIVITIES

The Society is a registered society with Registrar of Societies and Firms Uttarakhand and came into existence w.e.f 18.02.2002 for undertaking activities relating to and for the promotion and development of cricket in the state of Uttarakhand.

The Association is an affiliated unit of Board of Control for Cricket in India (BCCI) w.e.f.13<sup>th</sup> August 2019.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a. Basis of Preparation

The financial statements are prepared under the historical cost convention, following the accrual concept of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP), including the applicable Accounting Standards. The accounting policies adopted in the preparation of the accounts are consistent with those followed in the previous year.

The financial statements are prepared in accordance with the stipulations of the Rules and Regulations of the Society and on the basis of the decisions taken by the Apex Body, the Management and Working Committee, as applicable. Those charged with governance are responsible for overseeing the Society's Financial reporting process.

#### b. Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. Such estimates are necessarily based on assumptions regarding several factors. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and future years affected.

#### c. Management's Assessment and Matters Significant to the Accounts

The financial statements of the Society have been prepared in accordance with the Significant Accounting Policies and based on the Management's assessment of various matters relating to ongoing regulatory / judicial / legal proceedings, litigations, direct and indirect tax disputes.

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other regulatory compliances, etc. which are significant to the society, and taking into account the decisions of the Management and other Committees.

d. **FIXED ASSETS AND DEPRECIATION**

(i) **Property, Plant & Equipment**

Property, Plant and Equipment, Capital Work In Progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price and directly attributable cost of bringing the asset to its working condition for the intended use and for qualifying assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

(ii) **Intangible Assets**

Costs incurred on intangible assets, resulting in future economic benefits are capitalised. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Society and the cost of the assets can be measured reliably.

(iii) **Depreciation on property, plant and equipment**

Depreciation on property, plant and equipment is provided on the Written Down Value method duly considering the rates as specified in the Income Tax Rules, 1962.

(iv) **Amortization of Intangible Assets**

Intangible Assets such as Computer Softwares, Copyrights, Trademarks etc. are amortised over a period not exceeding 10 years depending on their estimated useful lives. The estimated useful lives of the intangible assets and the amortisation period are reviewed at the end of each financial year. A summary of amortization policies applied on intangible assets is as below:

Name of Intangible Asset	Useful Life
Match Analysis Software Analyzer	5 years

e. **REVENUE RECOGNITION**

Revenue is recognised on accrual basis, when there is reasonable certainty of the ultimate realisation, during the period to which the revenue pertains, as follows:

- i. Income from Domestic Matches/trials/camps represents revenue from sale of Registration forms, sponsorship amounts. These are accounted for in the period in which the matches/trials/camps are held.
- ii. Membership fees from members is recognised in the year in which it accrues/become receivable.

*J. James*      *Ge. Goyal*      *M. S. Saini*



- iii. The income from hosting fees, participation fees, subsidy and other receivables from BCCI is recognised on fulfilment of conditions as laid down by BCCI and crystallization of actual amount receivable from BCCI on acceptance of the same by BCCI. Revisions, if any, to the amounts recognised are made as and when revisions are finalised/ determined by the BCCI and when there is reasonable certainty regarding their ultimate realisation.
- iv. Other Income: Registration charges, donations, and other miscellaneous income are recognised on receipt basis.

f. **OPERATING LEASES**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

g. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

**Provisions**

A provision is recognized when the Society has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Society does not recognize a contingent liability but discloses its existence in the financial statements.

**Contingent Assets**

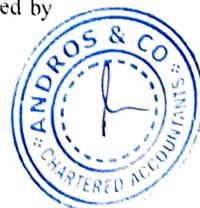
Contingent assets are neither recognised nor disclosed in the financial statements.

3. The expenses in the nature of Match Fees, Daily Allowances, Meeting Allowances which are claimed from BCCI, are accounted for as and when the same is duly approved by management and received from BCCI.

*Manoj*

*Gigyaal*

*Hesany*



4. In respect of transactions with The Board of Control for Cricket in India (BCCI), the amount receivable as at 31st March, 2023 is subject to confirmation and reconciliation. Adjustments required, if any, on account of the above will be adjusted in the financial statements as and when identified.

The entries reflecting in Form 26AS against TDS Deducted by BCCI does not fully match with the books of accounts. There are certain differences on account of bills raised by CAU in FY 2023-24 but considered by BCCI on provisional basis in FY 2022-23 and bills raised by CAU in FY 2022-23 but were considered by BCCI in FY 2021-22.

5. In respect of the Amounts Receivable from BCCI, Unsecured Loans, Amounts Payable to Vendors, Professionals, Players and other Parties as at 31st March, 2023 are subject to confirmation and reconciliation. Adjustments required, if any, on account of the above would not be material and the same will be adjusted in the financial statements as and when identified.

6. The Society has operating lease agreements as a lessee for its administrative office. An amount of Rs. 16,50,000/- has been debited to the Income and Expenditure Account towards lease rentals for the year.

The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

7. **APPROVAL OF THE FINANCIAL STATEMENTS**

In connection with the preparation of the Financial Statements for the year ended 31st March, 2023, the Management and those in charge of governance of the Society have confirmed the propriety of the contracts / agreements entered into by / on behalf of the Society and the resultant income earned and expenses incurred during the year after reviewing the levels of authorisation and the available documentary evidences and the overall control environment.

The Management and those in charge of governance of the Society have also confirmed that the value of the Current Assets, Loans and Advances on realisation in the ordinary course will not be less than the value at which they are recognised and disclosed in the financial statements and all known liabilities / contingent liabilities have been provided for and/or disclosed, as appropriate.

For Cricket Association of Uttarakhand

  
(Dr. Girish Goyal) -  
President

  
(Mahim Verma)  
Secretary

  
(Manas Mengwal)  
Treasurer



Dated: 07.04.2024

Place: Dehradun