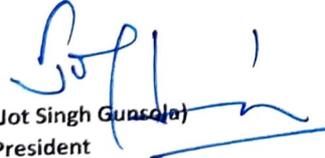


CRICKET ASSOCIATION OF UTTARAKHAND
108-C, 1st FLOOR, NEAR HOTEL HIM PALACE, HARIDWAR ROAD, DEHRADUN
BALANCE SHEET FOR YEAR ENDED ON MARCH 31, 2022
(All amounts are in Indian Rupees, unless otherwise stated)

LIABILITIES		NOTE	March 31, 2022	March 31, 2021
Corpus Fund (As per Annexure)		8	(3,11,15,759.02)	(4,41,97,295.24)
Fixed Assets Fund		9	51,945.00	51,945.00
Non- Current Liabilities				
Unsecured Loan			3,36,000.00	3,36,000.00
Current Liabilities				
Sundry Creditors		10	4,02,79,835.74	5,50,84,175.35
Duties & Taxes		11	1,46,41,857.10	61,45,617.11
Other Current Liabilities		12	4,91,09,349.29	6,54,51,587.00
TOTAL			7,33,03,228.11	8,28,72,029.22
ASSETS		NOTE	March 31, 2022	March 31, 2021
Fixed Assets				
-Property Plant & Equipment		13	16,72,288.61	22,19,454.48
-Intangible Assets		13	2,06,400.00	2,75,200.00
Current Assets				
Stock of Consumables		14	8,73,987.94	10,23,743.26
Sundry Debtors		15	3,01,27,459.38	5,21,28,725.00
Cash and Cash Equivalents		16	44,77,031.58	78,42,259.48
Short Term Loans and Advances		17	96,997.60	23,095.00
Other Current Assets		18	3,58,49,063.00	1,93,59,552.00
TOTAL			7,33,03,228.11	8,28,72,029.22
Significant Accounting Policies		2		
The accompanying notes are an integral part of these financial statements				

As per our separate Report of even date

For Cricket Association of Uttarakhand


 (Jot Singh Gansola)
 President


 (Mahim Verma)
 Secretary

For M/s ANDROS & CO.
 Chartered Accountants
 ICAI FRN 008976N




 (CA Saurabh Agarwal)
 FCA, Partner
 M. No. 410324
 UDIN: 22410324BFCMWP6694


 (Deepak Mehra)
 Interim Treasurer

Dated : 08.12.2022
 Place: Dehradun

CRICKET ASSOCIATION OF UTTARAKHAND

108-C, 1st FLOOR, NEAR HOTEL HIM PALACE, HARIDWAR ROAD, DEHRADUN

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(All amounts are in Indian Rupees, unless otherwise stated)

PARTICULARS	NOTE	March 31, 2022	March 31, 2021
INCOME			
Gross Receipts	19	19,22,43,667.00	11,91,21,375.00
Other Income	20	6,05,223.00	
Total (A):		19,28,48,890.00	11,91,21,375.00
EXPENSES			
Changes in Stock of Consumables	14	1,49,755.32	(4,09,126.26)
Employee Costs	21	63,24,792.00	89,73,259.00
Tournament & Trial Camp Expenses	22	14,54,67,754.98	11,44,60,322.62
Depreciation & Amortization	13	8,58,235.00	5,46,028.00
Other Expenses	23	2,69,66,816.48	1,84,04,495.44
Total (B):		17,97,67,353.78	14,19,74,978.80
Excess of Income over Expenditure (A- B) :		1,30,81,536.22	(2,28,53,603.80)
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements			

As per our separate Report of even date

For Cricket Association of Uttarakhand


(Jot Singh Gupsola)
President


(Mahim Verma)
Secretary


(Deepak Mehra)
Interim Treasurer

For M/s ANDROS & CO.
Chartered Accountants
ICAI FRN 008976N




(CA Saurabh Agarwal)
FCA, Partner
M. No. 410324
UDIN: 22410324BFCMWP6694

Dated : 08.12.2022
Place: Dehradun

RICKET ASSOCIATION OF UTTARAKHAND
108-C, 1st FLOOR, NEAR HOTEL HIM PALACE, HARIDWAR ROAD, DEHRADUN
Notes to financial statements for the year ended March 31, 2022
(All amount are in Indian Rupees, unless otherwise stated)

8 Corpus Fund

Particulars	March 31, 2022	March 31, 2021
Opening Balance	(4,41,97,295.24)	(2,13,43,691.44)
Excess of Income/(Expenditure)	1,30,81,536.22	(2,28,53,603.80)
Closing Balance	(3,11,15,759.02)	(4,41,97,295.24)

9 Fixed Assets Fund

Particulars	March 31, 2022	March 31, 2021
Opening Balance	51,945.00	51,945.00
Add: trfd during the year	-	-
Closing Balance	51,945.00	51,945.00

10 Sundry Creditors

Particulars	March 31, 2022	March 31, 2021
Sundry Creditors	4,02,79,835.74	5,50,84,175.35
Total Rs...	4,02,79,835.74	5,50,84,175.35

11 Duties and Taxes

Particulars	March 31, 2022	March 31, 2021
TDS Payable	88,41,396.36	80,30,882.36
GST Payable	58,00,460.74	(18,85,265.25)
Total Rs...	1,46,41,857.10	61,45,617.11

12 Other Current Liabilities

Particulars	March 31, 2022	March 31, 2021
Manpower Charges	27,15,816.00	31,95,161.00
Professional Fee	4,03,18,343.17	5,78,22,037.00
Employees Related	11,19,130.50	11,37,379.00
Reimbursements & other Payable	25,12,059.62	9,41,398.00
Awards Payable	-	1,81,612.00
Provision for Gold Cup Expenses	20,00,000.00	20,00,000.00
Audit Fees Payable	3,29,000.00	59,000.00
Security Deposit (Vendors)	1,15,000.00	1,15,000.00
Total Rs...	4,91,09,349.29	6,54,51,587.00

14 Consumables Stock

Particulars	March 31, 2022	March 31, 2021
Physio Items	1,20,938.26	1,01,713.58
Clothing Items	5,40,668.00	4,59,406.00
Cricket Balls	1,35,470.00	3,26,460.00
Trolley Bags	22,500.00	45,000.00
Training & Coach Items	54,411.68	91,163.68
Total Rs...	8,73,987.94	10,23,743.26



CRICKET ASSOCIATION OF UTTARAKHAND
108-C, 1st FLOOR, NEAR HOTEL HIM PALACE, HARIDWAR ROAD, DEHRADUN
Notes to financial statements for the year ended March 31, 2022
(All amount are in Indian Rupees, unless otherwise stated)

15 Sundry Debtors

Particulars	March 31, 2022	March 31, 2021
Sundry Debtors		
The Board of Control for Cricket in India (BCCI)	2,88,58,459.38	5,03,88,225.00
Membership Fees Receivable	12,69,000.00	17,40,500.00
Total Rs..	3,01,27,459.38	5,21,28,725.00

16 Cash and Cash Equivalents

Particulars	March 31, 2022	March 31, 2021
Cash in Hand	1,363.00	44,407.00
Balance With Bank		
State Bank of India in A/c 10901526990	27,24,818.68	31,77,935.68
Axis bank s/b # 921010027819499	17,44,734.00	
Axis CA # 920020061733410	6,115.90	46,19,916.80
Total Rs..	44,77,031.58	78,42,259.48

17 Short Term Loans & Advances

Particulars	March 31, 2022	March 31, 2021
Imprest & Advance to staff	96,997.60	23,095.00
Total Rs..	96,997.60	23,095.00

18 Other Current Assets

Particulars	March 31, 2022	March 31, 2021
TDS FY 20-21	81,51,029.00	81,51,029.00
TDS FY 2019-20	1,10,95,404.00	1,10,95,404.00
TDS FY 2021-22	1,64,89,511.00	
TDS Receivable upto 31.03.2019	1,13,119.00	1,13,119.00
Total Rs..	3,58,49,063.00	1,93,59,552.00

19 Gross Receipts

Particulars	March 31, 2022	March 31, 2021
Receipts from BCCI	19,13,07,667.00	11,81,37,375.00
Membership Fees	9,36,000.00	9,84,000.00
Total Rs.....	19,22,43,667.00	11,91,21,375.00

20 Other Income

Particulars	March 31, 2022	March 31, 2021
Donation	1,00,000.00	
Interest from Bank	84,473.00	
late fee on membership fee	1,07,500.00	
Tender Fees	1,75,000.00	
Tournament Entry Receipts	1,38,250.00	
Total Rs.....	6,05,223.00	



CRICKET ASSOCIATION OF UTTARAKHAND

108-C, 1st FLOOR, NEAR HOTEL HIM PALACE, HARIDWAR ROAD, DEHRADUN

Notes to financial statements for the year ended March 31, 2022

(All amount are in Indian Rupees, unless otherwise stated)

21 Employee Costs

Particulars	March 31, 2022	March 31, 2021
Salary & Wages	63,24,792.00	89,73,259.00
Total Rs..	63,24,792.00	89,73,259.00

22 Tournament & Trial Camp Expenses

Particulars	March 31, 2022	March 31, 2021
Accomodation	3,13,90,006.88	1,79,52,208.00
Daily Allowance	98,58,844.00	36,27,500.00
District Trial & Camp Exp		7,73,000.00
Food/Catering	1,59,89,915.61	1,18,15,381.24
Frieght & Cartage	10,100.00	12,250.00
Ground / Venue Hire Charges	82,88,920.92	25,50,000.00
Manpower charges	10,05,820.00	18,52,800.00
Medical Expenses	14,88,440.38	19,70,130.61
Momentos & Awards	22,87,175.00	16,70,224.00
Misc Tournament Expenses	3,21,983.52	4,28,280.00
Professional Fees	5,58,34,327.00	6,08,81,275.00
Travelling, Tour & Conveyance	1,43,15,083.31	60,91,323.77
Tournament Fees		100.00
Videography Expenses	1,10,000.00	29,500.00
Purchase of Balls, Clothing & Physio Items	45,67,138.36	48,06,350.00
Total Rs..	14,54,67,754.98	11,44,60,322.62



23 Other Expenses

Particulars	March 31, 2022	March 31, 2021
Accounting & Consultancy Charges	12,33,500.00	16,15,000.00
Audit Fées	5,00,000.00	
Advertisement & Publicity		1,77,432.00
Accomodation, Boarding & Lodging	13,91,731.39	15,26,492.00
Bank Charges	1,450.56	1,851.76
Donation	52,50,000.00	16,00,000.00
Electricity Expenses	61,443.29	12,687.00
Food/Catering	5,63,935.00	
Grants & Scholarships		5,23,150.00
Interest & Late fee on Statutory Dues	9,12,959.64	22,78,369.00
Incidental Allowance	2,07,000.00	
Leagal & Professional Charges	7,50,070.00	
Miscellaneous Exp	48,678.50	79,323.00
Manpower Charges	53,56,290.00	42,68,897.00
Meeting & Conference Expense	12,80,385.00	16,59,521.64
Membership & Subscription	590.00	700.00
Office Expenses	1,43,019.10	42,549.00
Postage & Courier	9,318.90	12,705.00
Printing & Stationery	1,93,972.00	2,91,496.64
Prior Period Expenses	11,34,780.60	
Annual Functions & Festival Celebration	5,85,914.00	
Rent Office	4,88,950.00	4,44,500.00
Daily Allowance	24,48,272.00	
Repair & Maintenance	11,571.00	49,534.00
Retainership Fees	42,94,330.00	28,61,451.00
Round Off		2.40
Software & Licences	54,600.00	1,42,704.00
Staff Welfare Exp	40,518.50	15,996.00
Travelling & Conveyance		7,87,185.00
Telephone & Internet Charges	3,537.00	12,949.00
Total Rs..	2,69,66,816.48	1,84,04,495.44



CRICKET ASSOCIATION OF UTTARAKHAND
108-C, 1st FLOOR, NEAR HOTEL HIM PALACE, HARIDWAR ROAD, DEHRADUN
(All amount are in Indian Rupees, unless otherwise stated)

NOTE 13

Annexure of Fixed Assets

PARTICULAR	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		ORIGINAL COST AS ON 01/04/2021	ADDITION UPTO 02/10/2021	ADDITION AFTER 02/10/2021	ORIGINAL COST AS ON 31/03/2022	UPTO 31/03/2021	DURING THE YEAR	TOTAL UPTO 31/03/2022	WDV AS ON 31/03/2022	WDV AS ON 31/03/2021
Plant & Machinery - Block I										
Invertor	15%	26,837.93			26,837.93	5,737.00	3,165.00	8,902.00	17,935.93	21,100.93
Camera	15%	34,169.84			34,169.84	2,563.00	4,741.00	7,304.00	26,865.84	31,606.84
Water Dispenser	15%	8,500.00			8,500.00	1,275.00	1,084.00	2,359.00	6,141.00	7,225.00
Air Conditioner	15%		1,73,684.40		1,73,684.40		26,053.00	26,053.00	1,47,631.40	-
Bio Metric Attendance Machine	15%			16,211.86	16,211.86		1,216.00	1,216.00	14,995.86	-
LED TV	15%			35,254.23	35,254.23		2,644.00	2,644.00	32,610.23	-
Plant & Machinery - Block II										
Computer	40%	1,06,680.00			1,06,680.00	55,474.00	20,482.00	75,956.00	30,724.00	51,206.00
Keyboard & Mouse	40%	1,695.00			1,695.00	339.00	542.00	881.00	814.00	1,356.00
Sandisk	40%	3,050.84			3,050.84	610.00	976.00	1,586.00	1,464.84	2,440.84
Printer	40%	2,18,634.00	17,118.64		2,35,752.64	51,031.00	73,889.00	1,24,920.00	1,10,832.64	1,67,603.00
Laptop Dell	40%	3,61,694.00			3,61,694.00	72,339.00	1,15,742.00	1,88,081.00	1,73,613.00	2,89,355.00
Laptop HP	40%	15,58,936.00			15,58,936.00	3,11,787.00	4,98,860.00	8,10,647.00	7,48,289.00	12,47,149.00
Furniture and Fixtures - Block III										
Furniture and Fixtures	10%	4,62,995.87			4,62,995.87	62,584.00	40,041.00	1,02,625.00	3,60,370.87	4,00,411.87
Total Tangible Assets		27,83,193.48	1,90,803.04	51,466.09	30,25,462.61	5,63,739.00	7,89,435.00	13,53,174.00	16,72,288.61	22,19,454.48
Intangible Assets - Block IV										
Match Analysis Software Analyzer V2.2 and Media Player	20%	3,44,000.00			3,44,000.00	68,800.00	68,800.00	1,37,600.00	2,06,400.00	2,75,200.00
Total Intangible Assets		3,44,000.00			3,44,000.00	68,800.00	68,800.00	1,37,600.00	2,06,400.00	2,75,200.00
GROSS TOTAL		31,27,193.48	1,90,803.04	51,466.09	33,69,462.61	6,32,539.00	8,58,235.00	14,90,774.00	18,78,688.61	24,94,654.48



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. SOCIETY BACKGROUND AND PRINCIPAL ACTIVITIES

The Society is a registered society with Registrar of Societies and Firms Uttarakhand and came into existence w.e.f 18.02.2002 for undertaking activities relating to and for the promotion and development of cricket in the state of Uttarakhand.

The Association is an affiliated unit of Board of Control for Cricket in India (BCCI) w.e.f.13th August 2019.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements are prepared under the historical cost convention, following the accrual concept of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP), including the applicable Accounting Standards. The accounting policies adopted in the preparation of the accounts are consistent with those followed in the previous year.

The financial statements are prepared in accordance with the stipulations of the Rules and Regulations of the Society and on the basis of the decisions taken by the Apex Body, the Management and Working Committee, as applicable. Those charged with governance are responsible for overseeing the Society's Financial reporting process.

b. Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. Such estimates are necessarily based on assumptions regarding several factors. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and future years affected.

c. Management's Assessment and Matters Significant to the Accounts

The financial statements of the Society have been prepared in accordance with the Significant Accounting Policies and based on the Management's assessment of various matters relating to ongoing regulatory / judicial / legal proceedings, litigations, direct and indirect tax disputes.

other regulatory compliances, etc. which are significant to the society, and taking into account the decisions of the Management and other Committees.

d. **FIXED ASSETS AND DEPRECIATION**

(i) **Property, Plant & Equipment**

Property, Plant and Equipment, Capital Work In Progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price and directly attributable cost of bringing the asset to its working condition for the intended use and for qualifying assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

(ii) **Intangible Assets**

Costs incurred on intangible assets, resulting in future economic benefits are capitalised. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Society and the cost of the assets can be measured reliably.

(iii) **Depreciation on property, plant and equipment**

Depreciation on property, plant and equipment is provided on the Written Down Value method duly considering the rates as specified in the Income Tax Rules, 1962.

(iv) **Amortization of Intangible Assets**

Intangible Assets such as Computer Softwares, Copyrights, Trademarks etc. are amortised over a period not exceeding 10 years depending on their estimated useful lives. The estimated useful lives of the intangible assets and the amortisation period are reviewed at the end of each financial year. A summary of amortization policies applied on intangible assets is as below:

Name of Intangible Asset	Useful Life
Match Analysis Software Analyzer	5 years

e. **REVENUE RECOGNITION**

Revenue is recognised on accrual basis, when there is reasonable certainty of the ultimate realisation, during the period to which the revenue pertains, as follows:

- i. Income from Domestic Matches/trials/camps represents revenue from sale of Registration forms, sponsorship amounts. These are accounted for in the period in which the matches/trials/camps are held.
- ii. Membership fees from members is recognised in the year in which it accrues/become receivable.

- iii. The income from hosting fees, participation fees, subsidy and other receivables from BCCI is recognised on fulfilment of conditions as laid down by BCCI and crystallization of actual amount receivable from BCCI on acceptance of the same by BCCI. Revisions, if any, to the amounts recognised are made as and when revisions are finalised/ determined by the BCCI and when there is reasonable certainty regarding their ultimate realisation.
- iv. Other Income: Registration charges, donations, and other miscellaneous income are recognised on receipt basis.

f. **OPERATING LEASES**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

g. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions

A provision is recognized when the Society has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Society does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent Assets

Contingent assets are neither recognised nor disclosed in the financial statements.

3. The expenses in the nature of Match Fees, Daily Allowances, Meeting Allowances which are claimed from BCCI, are accounted for as and when the same is duly approved by management and received from BCCI.

4. In respect of transactions with The Board of Control for Cricket in India (BCCI), the amount receivable as at 31st March, 2022 amounting to Rs. 288.58 lakhs is subject to confirmation and reconciliation. Adjustments required, if any, on account of the above will be adjusted in the financial statements as and when identified.

The entries reflecting in Form 26AS against TDS Deducted by BCCI does not fully match with the books of accounts. There are certain differences on account of bills raised by CAU in FY 2022-23 but considered by BCCI on provisional basis in FY 2021-22 and bills raised by CAU in FY 2021-22 but considered by BCCI in FY 2020-21.

5. In respect of the Amounts Receivable from BCCI, Unsecured Loans, Amounts Payable to Vendors, Professionals, Players and other Parties as at 31st March, 2022 are subject to confirmation and reconciliation. Adjustments required, if any, on account of the above would not be material and the same will be adjusted in the financial statements as and when identified.
6. The Society has operating lease agreements as a lessee for its administrative office. An amount of Rs. 4,88,950/- has been debited to the Income and Expenditure Account towards lease rentals for the year.

The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

7. APPROVAL OF THE FINANCIAL STATEMENTS

In connection with the preparation of the Financial Statements for the year ended 31st March, 2022, the Management and those in charge of governance of the Society have confirmed the propriety of the contracts / agreements entered into by / on behalf of the Society and the resultant income earned and expenses incurred during the year after reviewing the levels of authorisation and the available documentary evidences and the overall control environment.

The Management and those in charge of governance of the Society have also confirmed that the value of the Current Assets, Loans and Advances on realisation in the ordinary course will not be less than the value at which they are recognised and disclosed in the financial statements and all known liabilities / contingent liabilities have been provided for and/or disclosed, as appropriate.

For Cricket Association of Uttarakhand


(Jot Singh Gunsola)
President


(Mahim Verma)
Secretary


(Deepak Mehra)
Interim Treasurer

Dated: 08.12.2022

Place : Dehradun

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Cricket Association of Uttarakhand,
Dehradun

Qualified Opinion

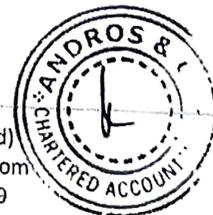
We have audited the accompanying financial statements of **CRICKET ASSOCIATION OF UTTARAKHAND** (the "Society") which comprise the Balance Sheet as at **31st March, 2022**, the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in Basis for Qualified Opinion paragraph below; consequential cumulative effect thereof is not ascertainable, the aforesaid financial statements give a true and fair view in accordance with the accounting principles generally accepted in India in the case of the Balance Sheet of the state of affairs of the society as at March 31, 2022 and in the case of Income and Expenditure Account of the surplus of the society for the year ended on that date.

Basis for Qualified Opinion

1. Attention is invited to Note No.5 of financial Statements regarding balance confirmation and reconciliation. The Society does not follow a system of obtaining confirmation and performing reconciliation of balances in respect of Amounts Receivable from BCCI, Unsecured Loans and Amounts Payable to Vendors, Professionals, Players and other Parties. Due to non-availability of confirmation and reconciliations of the aforementioned account balances, we are unable to quantify the impact of the adjustments, if any, arising from reconciliation and settlement of account balances on the financial statements. Our audit report on the financial statements for the previous year ended 31 March 2021 was also qualified in respect of this matter.
2. The society does not maintain adequate records of fees charged for sale of entry forms during the trial camps. In the absence of suitable records, we are unable to comment on the consequential impact of the same, if any, on these financial statements.

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Delhi Off.: 308, Hemkunt Chambers, 89 Nehru Place, New Delhi – 110 019



Emphasis of Matter

The Apex Council had approved Procurement Policy for procurement of various goods and services but the policy has certain deficiencies which require further strengthening by the management. Further, there are instances where purchases have been made without proper authorization/RFP/comparative quotations.

Our report is not qualified on in respect of above matter.

Basis for Reporting

- a. In accordance with the Standards on Auditing issued by the ICAI, our scope is limited to expressing an independent opinion on the financial statements prepared by the Management of the Society and is not intended to be an independent propriety audit.
- b. Providing an independent opinion on the internal investigations, ongoing regulatory / judicial /legal proceedings, litigations, direct and indirect tax disputes, other regulatory compliances relating to the Society, including on compliance with laws, regulations, judicial orders, bye-laws and other constitutional documents of the Society etc. by the Management, is not part of the objectives of our audit since the auditor is not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations and, accordingly, we do not express such an independent opinion.

However, as part of our audit procedures for obtaining reasonable assurance about whether the Society's financial statements are free of material misstatement We made inquiries with the Management and the accounts department of the Society and performed other required procedures which we considered necessary in accordance with Standard on Auditing (SA) 250 – 'Consideration of Laws and Regulations in an Audit of Financial Statements', issued by the ICAI, in connection with the Society's compliance with laws, regulations etc., the non-compliance of which could have a direct and material impact on the amounts and the disclosures in the financial statements.

- c. Our audit has been conducted based on the information, responses and explanations, books of accounts and other records of the Society maintained / provided by the Management of the Society and did not extend to examining the books of account of the recipient(s) of the sums paid by the Society.
- d. We have reported certain matters for the consideration / confirmation by those in charge of governance of the Society in the form of Audit Observations ("AOs"). Our opinion on the financial statements for the year ended 31st March, 2022 considers the responses provided by the Society to the AOs, to the extent applicable.



Management's Responsibility for the financial statements

The Management of the Society is responsible for the preparation of these financial statements as per the stipulations of the Rules, Regulations and Bye Laws of the Society, the decisions and directions of the Management, as applicable, that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the applicable accounting standards.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. Those charged with governance are responsible for overseeing the Society's financial reporting process. Also, see Note 7 of the financial statements regarding the approval of the financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

Further to the Basis for Opinion referred to above, we have taken into account the relevant Rules, Regulations and bye laws of the Society, the decisions and directions of the Management, as applicable, and the applicable accounting and auditing standards and matters which need to be included in the audit report, for the purpose of reporting to the members of the Society.

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the financial statements.



Having regard to the matters described under Basis for qualified Opinion and emphasis of matter referred to above, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For M/s ANDROS & CO.
Chartered Accountants
ICAI FRN: 008976N



(CA Saurabh Agarwal)
FCA, Partner

M. No. 410324

UDIN: 22410324BFCMWP6694

Dated: 08.12.2022
Place: Dehradun