

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Cricket Association of Uttarakhand,
Dehradun

Opinion

We have audited the accompanying financial statements of **CRICKET ASSOCIATION OF UTTARAKHAND** (the "Society") which comprise the Balance Sheet as at **31st March, 2020**, the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in Basis for Qualified Opinion paragraph below; consequential cumulative effect thereof is not ascertainable, the aforesaid financial statements give a true and fair view in accordance with the accounting principles generally accepted in India in the case of the Balance Sheet of the state of affairs of the society as at March 31, 2020 and in the case of Income and Expenditure Account of the deficit of the society for the year ended on that date.

Basis for Qualified Opinion

1. Attention is invited to note No.8 of the financial statements regarding expenses incurred by Management Committee prior to 28.09.2019, for which the supporting invoices were not available on the records of the society. In the absence of supporting invoices, we are unable to comment on its consequential impact, if any, on the financial statements
2. Attention is invited to Note No.6 of financial Statements regarding balance confirmation and reconciliation. The Society does not follow a system of obtaining confirmation and performing reconciliation of balances in respect of Amounts Receivable from BCCI, Unsecured Loans and Amounts Payable to Vendors, Professionals, Players and other Parties. Due to non-availability of confirmation and reconciliations of the aforementioned account balances, we are unable to quantify the impact of the adjustments, if any, arising from reconciliation and settlement of account balances on the financial statements.
3. There is a non-compliance of Goods and Service Tax (GST) provisions with regard to, deposition, availing Input Tax Credit, reconciliation of GST returns with books of accounts, identification of creditors remaining beyond 180 days from the date of supply for reversal of Input Credit. In the absence of the appropriate details, we are presently unable to ascertain the impact, if any, on the adjustment or disclosures to be included in these financial statements.



Compliances with regard to deposition, deduction, reconciliation of Tax Deducted at Source (TDS) and Goods and Service Tax (GST) are pending to be made. In the absence of specific details, we are unable to comment on its consequential impact, if any, on the financial statements.

4. There was Cash Card of Yes Bank which was provided by BCCI to the society with a limit of Rs 15 lakhs. There are frequent withdrawals done from the cash card. However, the society has not maintained any register for the same showing day wise cash withdrawals, payment details and day wise cash balance. Also, the bank statement of the same is not available on record to identify the exact transactions made from the cash card. In the absence of sufficient details, we are unable to comment on its consequential impact, if any, on the financial statements.

Emphasis of Matter

Reference is invited to Note 7 of Financial Statements regarding procurements of various goods and services. The society does not have any defined purchase policies and there are instances where purchases have been made without proper authorization/RFP/comparative quotations and also the society has not followed the due process of issuing purchase/work order for various goods and services. Apex Council had approved the policy for procurement whereby any items above Rs 50,000/- will be procured through Procurement Committee. The said policy has not been followed during the period under consideration.

Our report is not qualified on in respect of above matters.

Basis for Reporting

- a. In accordance with the Standards on Auditing issued by the ICAI, our scope is limited to expressing an independent opinion on the financial statements prepared by the Management of the Society and is not intended to be an independent propriety audit.
- b. Providing an independent opinion on the internal investigations, ongoing regulatory / judicial /legal proceedings, litigations, direct and indirect tax disputes, other regulatory compliances relating to the Society, including on compliance with laws, regulations, judicial orders, bye-laws and other constitutional documents of the Society etc. by the Management, is not part of the objectives of our audit since the auditor is not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations and, accordingly, we do not express such an independent opinion.

However, as part of our audit procedures for obtaining reasonable assurance about whether the Society's financial statements are free of material misstatement We made inquiries with the Management and the accounts department of the Society and performed other required procedures which we considered necessary in accordance with Standard on Auditing (SA) 250 – 'Consideration of Laws and Regulations in an Audit of Financial Statements', issued by the ICAI, in connection with the Society's compliance with laws, regulations etc., the non-compliance of which could have a direct and material impact on the amounts and the disclosures in the financial statements.

- c. Our audit has been conducted based on the information, responses and explanations, books of accounts and other records of the Society maintained / provided by the Management of



the Society and did not extend to examining the books of account of the recipient(s) of the sums paid by the Society.

- d. We have reported certain matters for the consideration / confirmation by those in charge of governance of the Society in the form of Audit Observations ("AOs"). Our opinion on the financial statements for the year ended 31st March, 2020 considers the responses provided by the Society to the AOs, to the extent applicable.

Management's Responsibility for the financial statements

The Management of the Society is responsible for the preparation of these financial statements as per the stipulations of the Rules, Regulations and Bye Laws of the Society, the decisions and directions of the Management, as applicable, that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the applicable accounting standards.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. Those charged with governance are responsible for overseeing the Society's financial reporting process. Also, see Note 7 of the financial statements regarding the approval of the financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

Further to the Basis for Opinion referred to above, we have taken into account the relevant Rules, Regulations and bye laws of the Society, the decisions and directions of the Management, as applicable, and the applicable accounting and auditing standards and matters which need to be included in the audit report, for the purpose of reporting to the members of the Society.

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate to the



circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the financial statements.

Having regard to the matters described under Basis for qualified Opinion and emphasis of matter referred to above, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For M/s ANDROS & CO.
Chartered Accountants
ICAI FRN: 008976N




(Saurabh Agarwal)
FCA, Partner
M. No. 410324
UDIN: 21410324AAAABF2322

Dated: 23.08.2021
Place: Dehradun

CRICKET ASSOCIATION OF UTTARAKHAND
2/1 CONVENT ROAD, NEAR SBI MAIN BRANCH, DEHRADUN
BALANCE SHEET FOR YEAR ENDED ON MARCH 31, 2020
(All amounts are in Indian Rupees, unless otherwise stated)

LIABILITIES	NOTE	March 31, 2020	March 31, 2019
Corpus Fund			
(As per Annexure)	13	(2,13,43,691.44)	(8,64,176.60)
Fixed Assets Fund	14	51,945.00	51,945.00
Non- Current Liabilities			
Unsecured Loan		3,36,000.00	3,36,000.00
Current Liabilities			
Sundry Creditors	15	6,17,68,999.41	18,33,409.00
Duties & Taxes	16	1,54,01,092.23	19,809.00
Other Current Liabilities	17	3,27,89,947.00	2,99,000.00
TOTAL		8,90,04,292.20	16,75,986.40
ASSETS	NOTE		
Fixed Assets			
-Property Plant & Equipment	18	4,88,502.80	51,945.00
-Intangible Assets	18	3,09,600.00	
Current Assets			
Stock of Consumables	19	6,14,617.00	
Sundry Debtors	20	2,54,45,499.00	14,80,000.00
Cash and Cash Equivalents	21	5,08,34,651.40	30,922.40
Short Term Loans and Advances	22	995.00	-
Other Current Assets	23	1,13,10,427.00	1,13,119.00
TOTAL		8,90,04,292.20	16,75,986.40
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements			

As per our separate Report of even date

For Cricket Association of Uttarakhand


(Jot Singh Gonsola)
President


(Mahim Verma)
Secretary


(Deepak Mehra)
Treasurer

For M/s ANDROS & CO.
Chartered Accountants
ICAI FRN 008976N



(CA Saurabh Agarwal)
FCA, Partner
M. No. 410324

Dated : 23.08.2021
Place: Dehradun

CRICKET ASSOCIATION OF UTTARAKHAND
2/1 CONVENT ROAD, NEAR SBI MAIN BRANCH, DEHRADUN
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020
(All amounts are in Indian Rupees, unless otherwise stated)

PARTICULARS	NOTE	Match 31, 2020	Match 31, 2019
INCOME			
Gross Receipts	24	11,33,46,707.00	48,16,858.90
Stock of Consumables	19	6,14,617.00	
Total (A):		11,39,61,324.00	48,16,858.90
EXPENSES			
Employee Costs	25	60,13,442.00	1,20,000.00
Tournament & Trial Camp Expenses	26	12,53,49,618.18	39,74,461.00
Depreciation & Amortization	18	86,511.00	
Other Expenses	27	29,91,267.66	7,59,709.00
Total (B):		13,44,40,838.84	48,54,170.00
Excess of Expenditure over Income (A- B) :		(2,04,79,514.84)	(37,311.10)
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements			

As per our separate Report of even date

For Cricket Association of Uttarakhand


 (Jot Singh Gungolay)
 President


 (Mahim Verma)
 Secretary


 (Deepak Mehra)
 Treasurer

Dated : 23.08.2021
 Place: Dehradun

For M/s ANDROS & CO.
 Chartered Accountants
 ICAI FRN 008976N



(CA Saurabh Agarwal)
 FCA, Partner
 M. No. 410324

CRICKET ASSOCIATION OF UTTARAKHAND**2/1 CONVENT ROAD, NEAR SBI MAIN BRANCH, DEHRADUN****Notes to financial statements for the year ended March 31, 2020***(All amount are in Indian Rupees, unless otherwise stated)***13 Corpus Fund**

Particulars	March 31, 2020	March 31, 2019
Opening Balance	(8,64,176.60)	(8,26,865.50)
Excess of Expenditure over Income	(2,04,79,514.84)	(37,311.10)
Closing Balance	(2,13,43,691.44)	(8,64,176.60)

14 Fixed Assets Fund

Particulars	March 31, 2020	March 31, 2019
Opening Balance	51,945.00	51,945.00
Add: trfd during the year	-	-
Closing Balance	51,945.00	51,945.00

15 Sundry Creditors

Particulars	March 31, 2020	March 31, 2019
Sundry Creditors	6,17,68,999.41	18,33,409.00
Total Rs...	6,17,68,999.41	18,33,409.00

16 Duties and Taxes

Particulars	March 31, 2020	March 31, 2019
TDS Payable	42,73,896.00	19,809.00
GST Payable	1,11,27,196.23	-
Total Rs...	1,54,01,092.23	19,809.00

17 Other Current Liabilities

Particulars	March 31, 2020	March 31, 2019
Manpower Charges	20,70,660.00	-
Professional Fee	2,46,92,757.00	1,20,000.00
Employees Related	33,91,829.00	1,20,000.00
Reimbursements	5,75,701.00	-
Provision for Gold Cup Expenses	20,00,000.00	-
Audit Fees Payable	59,000.00	59,000.00
Total Rs...	3,27,89,947.00	2,99,000.00

19 Consumables Stock

Particulars	March 31, 2020	March 31, 2019
Physio Items	36,165.00	-
Clothing Items	5,63,452.00	-
Cricket Balls	15,000.00	-
Total Rs...	6,14,617.00	-

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CRICKET ASSOCIATION OF UTTARAKHAND
2/1 CONVENT ROAD, NEAR SBI MAIN BRANCH, DEHRADUN
Notes to financial statements for the year ended March 31, 2020
(All amount are in Indian Rupees, unless otherwise stated)

20 Sundry Debtors

Particulars	March 31, 2020	March 31, 2019
Sundry Debtors		
The Board of Control for Cricket in India (BCCI)	2,44,61,499.00	
Membership Fees Receivable	9,84,000.00	
Other Receivables		14,80,000.00
Total Rs..	2,54,45,499.00	14,80,000.00

21 Cash and Cash Equivalents

Particulars	March 31, 2020	March 31, 2019
Cash in Hand	44,407.00	2,532.00
Balance With Bank		
State Bank of India in A/c 10901526990	5,07,90,244.40	28,390.40
Total Rs..	5,08,34,651.40	30,922.40

22 Short Term Loans & Advances

Particulars	March 31, 2020	March 31, 2019
Navneet Mishra (Imprest)	131.00	
Noor Alam (Imprest)	864.00	
Total Rs..	995.00	-

23 Other Current Assets

Particulars	March 31, 2020	March 31, 2019
Prepaid Expenses	1,01,904.00	
TDS FY 2019-20	1,10,95,404.00	
TDS Receivable upto 31.03.2019	1,13,119.00	1,13,119.00
Total Rs..	1,13,10,427.00	1,13,119.00

24 Gross Receipts

Particulars	March 31, 2020	March 31, 2019
Donation for Gold Gup	7,61,975.00	22,14,205.90
Receipts from BCCI	11,09,70,302.00	
Sponsorship	5,70,000.00	21,82,653.00
Membership Fees	9,84,000.00	
Tournament Entry Receipts	60,430.00	4,20,000.00
Total Rs.....	11,33,46,707.00	48,16,858.90

Navneet

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CRICKET ASSOCIATION OF UTTARAKHAND**2/1 CONVENT ROAD, NEAR SBI MAIN BRANCH, DEHRADUN****Notes to financial statements for the year ended March 31, 2020***(All amount are in Indian Rupees, unless otherwise stated)***25 Employee Costs**

Particulars	March 31, 2020	March 31, 2019
Salary & Wages	60,13,442.00	1,20,000.00
Total Rs..	60,13,442.00	1,20,000.00

26 Tournament & Trial Camp Expenses

Particulars	March 31, 2020	March 31, 2019
Accommodation	2,79,90,376.70	19,18,940.00
Ambulance Charges	8,60,000.00	
Daily Allowance	49,58,750.00	4,14,600.00
Digital Scoring Charges	24,000.00	
Doctor's Fee	3,21,000.00	
Food/Catering	1,74,07,346.90	37,500.00
Frieght & Cartage	1,07,268.00	
Gold Cup Expenses	32,84,075.00	
Ground / Venue Hire Charges	1,66,04,720.00	84,130.00
Manpower charges	49,84,307.00	
Medical Expenses	2,87,284.00	
Misc Tournament Expenses	7,04,445.00	5,96,046.00
Professional Fees	2,27,86,829.00	4,53,270.00
Tentage Charges	2,95,050.00	2,94,800.00
Travelling, Tour & Conveyance	1,85,70,818.60	58,352.00
Videography Expenses	1,47,032.50	
Purchase of Balls, Clothing & Physio Items	59,91,115.48	1,16,823.00
Bone Test	25,200.00	
Total Rs..	12,53,49,618.18	39,74,461.00

27 Other Expenses

Particulars	March 31, 2020	March 31, 2019
Accounting & Consultancy Charges	8,10,000.00	1,20,000.00
Audit Fees		59,000.00
Advertisement	2,54,344.00	
Bank Charges	880.00	1,559.00
Electricity Expenses	9,24,795.00	
Miscellaneous Exp	97,052.21	
Office Expenses	72,449.00	
Postage & Courier	41,709.18	
Printing & Stationery	1,52,456.67	12,000.00
Rent Office	4,67,500.00	
Repair & Maintenance	94,467.00	5,58,000.00
Round Off	(8.91)	
Software & Licences	55,626.51	
Telephone & Internet Charges	19,997.00	9,150.00
Total Rs..	29,91,267.66	7,59,709.00

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CRICKET ASSOCIATION OF UTTARAKHAND
2/1 CONVENT ROAD, NEAR SBI MAIN BRANCH, DEHRADUN
(All amount are in Indian Rupees, unless otherwise stated)

NOTE 18

Annexure of Fixed Assets

PARTICULAR	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		ORIGINAL COST AS ON 01/04/2019	ADDITION UPTO 02/10/2019	ADDITION AFTER 02/10/2019	ORIGINAL COST AS ON 31/03/2020	UPTO 31/03/2019	DURING THE YEAR	TOTAL UPTO 31/03/2020	WDV AS ON 31/03/2020	WDV AS ON 31/03/2019
Plant & Machinery - Block I Inventor	15%	-	-	26,837.93	26,837.93	-	2,013.00	2,013.00	24,824.93	-
Plant & Machinery - Block II Computer Printer	40% 40%	- -	- 16,600.00	1,06,680.00	1,06,680.00 16,600.00	- -	21,336.00 6,640.00	21,336.00 6,640.00	85,344.00 9,960.00	- -
Furniture and Fixtures - Block III Furniture and Fixtures	10%	51,945.00	-	3,38,550.87	3,90,495.87	-	22,122.00	22,122.00	3,68,373.87	51,945.00
Total Tangible Assets		51,945.00	16,600.00	4,72,068.80	5,40,613.80	-	52,111.00	52,111.00	4,88,502.80	51,945.00
Intangible Assets - Block IV Match Analysis Software Analyzer V2.2 and Media Player	1/10th	-	-	3,44,000.00	3,44,000.00	-	34,400.00	34,400.00	3,09,600.00	-
Total Intangible Assets		-	-	3,44,000.00	3,44,000.00	-	34,400.00	34,400.00	3,09,600.00	-
GROSS TOTAL		51,945.00	16,600.00	8,16,068.80	8,84,613.80	-	86,511.00	86,511.00	7,98,102.80	51,945.00

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RECONCILIATION OF BCCI with CAU as on 31.03.2020

Particulars	date	ref no.	As per		Difference	Remarks
			CAU	BCCI		
BALANCE AS ON 31.03.2020			2,44,61,499.00	2,00,44,405.16	44,17,093.84	
TDS & Cash Card Diff						
Tds Difference (Other Than What Talled)			36,15,103.00	29,33,156.00	6,81,947.00	
Cash Card Not Considered By Bcci			15,00,000.00		15,00,000.00	shown by BCCI in 26 AS, but not shown in BCCI ledger
Invoice Differences						
Diff Of Inv No. 2020/03-172	25.03.2020		1,18,39,316.00	19,35,000.00	-99,04,316.00	BCCI has been informed about this error.
Feb/522 Billing Amt Difference _Inv No. 119, 140, 141, 123, 037, 004						Difference in bill no. 37 which needs to be revised by BCCI . The same is already posted to BCCI with 26AS Reco.Error on the part of BCCI, also the entry in tally has been entered as per 26AS by CAU
Voucher No. 'Mar/62 & inv no. 2020/03-160	29.02.2020		79,08,604.00	81,36,992.00	2,28,388.00	inv no. 03-160. This invoice was cancelled therefore needs to be reversed by BCCI. This has already been reversed by BCCI in 26AS
Nov/279	12.03.2020			16,00,000.00	16,00,000.00	Inv no. 16 recorded twice by BCCI. The same is reflected in 26AS also twice. This query has already been posted to BCCI with 26AS reco
Payment differences						
Being Amt Paid Thru Bcci Receivable Ledger Agst Inv No. 77 Paid On Dated 15.05.20			34,800.00	-	-34,800.00	RAWAT COLOUR LAB payment has been made in next FY
Double Entry Diff (Annex 3)						These 2 payments were bounced, and later paid, but BCCI did not reverse the bounced entry
678 Rejected On 16.01.2020	16.01.2020			52,000.00	-52,000.00	
698 Rejected On 29.01.2020 vaibhav panwar	29.01.2020			70,800.00	70,800.00	check ledger for next financial year
				58,800.00	58,800.00	check ledger for next financial year
Amounts Debited by BCCI but not Credited in Books (unidentified)						
Aryan Hooda				1,50,000.00	-1,50,000.00	Wrongly debited by BCCI, needs to be reversed by BCCI
29.05.2019	may/273			590.00	-590.00	entry fee, to be booked by CAU in tally
29.05.2019	may/274			1,652.00	-1,652.00	entry fee for domestic tournament, fee, to be booked by CAU in Tally
24.12.2019	Dec/355			1,200.00	-1,200.00	Match Fee, needs clarification from BCCI

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